

STATEMENT OF ASSET AND LIABILITIES AS AT 31 DECEMBER, 2007- cont'd.

ASSETS	NOTE	2007 GH¢	2006 GH¢
Long Term Investments		1,754,815	902,758
Short Term Investments		334,059	400,483
Receivables	2	18,270	28,199
Bank & Cash Balances		61,977	40,513
<b>Total Assets</b>		<u><u>2,169,121</u></u>	<u><u>1,371,954</u></u>
LIABILITIES			
Payables	3	72,800	89,575
<b>Net Assets</b>		<u><u>2,096,321</u></u>	<u><u>1,282,379</u></u>
UNITHOLDERS FUNDS			
Capital Account	4	1,412,957	1,117,737
Income & Distribution Account		683,364	164,642
		<u><u>2,096,321</u></u>	<u><u>1,282,379</u></u>

Approved by the Trustees on 5 May 2008



TRUSTEE



FUND MANAGER



TRUSTEE

The accompanying notes forming an integral part of these Financial Statements and should be read in conjunction therewith.

INCOME AND DISTRIBUTION ACCOUNT FOR THE  
YEAR ENDED 31 DECEMBER, 2007

	NOTES	2007 GH¢	2006 GH¢
Investment Income	5	595,544	276,873
Less: Expenses			
Managers Fees		51,766	32,833
Trustees Fees		8,838	5,604
Audit Fees		2,530	2,525
Other Expenses	6	13,688	4,387
		<u>76,822</u>	<u>45,349</u>
Net Gain in Net Assets Resulting from Operations		<u>518,722</u>	<u>231,524</u>