



28th April, 2008

**SAS FORTUNE FUND LIMITED  
INCOME AND DISTRIBUTION ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	Notes	2007 GH¢	2006 GH¢
<b>Investment Income</b>			
Dividend Income		12,351	11,339
Interest Income	2	32,506	40,678
Other Income	3	794	1,716
<b>Total Investment Income</b>		<b>45,651</b>	<b>53,733</b>
<b>Expenses</b>			
Management Fees		10,374	9,908
Other Expenses	4	16,980	15,282
<b>Total Expenses</b>		<b>27,354</b>	<b>25,190</b>
Net Investment Income before Capital Gains		18,297	28,543
Net Realised Capital Gain	5	10,015	6,030
Gain /Loss paid on Redemptions	6	(12,120)	2,027
Net Investment Income		16,192	36,600
Unrealised Gain/ (Loss)	7	77,720	20,513
Net Income/ (Loss) Transferred to Accumulated Income Account		93,912	57,113

**ACCUMULATED INCOME ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007 GH¢	2006 GH¢
Balance at January 1st	(6,913)	(64,026)
Net Income Transferred From Income and Distribution Account	93,912	57,113
<b>Balance at December 31<sup>st</sup></b>	<b>86,999</b>	<b>(6,913)</b>

**SAS FORTUNE FUND LIMITED**  
**STATEMENT OF MOVEMENT IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

INCREASE IN NET ASSETS	2007 GH¢	2006 GH¢
<b>From Operations:</b>		
Net Investment Gains Before Capital Gains	18,297	28,543
Net Realised Capital Gain	10,015	6,030
Net Unrealised Gain/ (Loss)	77,720	20,513
(Loss)/Gains on Redemptions	(12,120)	2,027
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<b>Net Increase / (Decrease) From Operations</b>	<b>93,912</b>	<b>57,113</b>
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<b>From Capital Transactions:</b>		
Proceeds From Issue of Shares	55,372	52,723
Cash outflow for Shares Redeemed	(119,251)	(123,890)
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<b>Net cash outflow for Capital Transactions</b>	<b>(63,879)</b>	<b>(71,167)</b>
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<b>Net Increase/(Decrease) In Assets</b>	<b>30,033</b>	<b>(14,054)</b>
Net Assets at January 1st	486,990	501,043
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Net Assets at December 31st	<b>517,023</b>	<b>486,990</b>
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**STATEMENT OF MOVEMENT IN ISSUED SHARE**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007 No. of Shares	2006 No. of Shares
Balance at January 1st	4,874,618	5,578,309
Issue of Shares	489,848	529,819
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	5,364,466	6,108,128
Redemption of Shares	(1,183,550)	(1,233,510)
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<b>Net Shares Outstanding at December 31<sup>st</sup></b>	<b>4,180,916</b>	<b>4,874,618</b>
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