

ANIDASO MUTUAL FUND LIMITED

**STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2008**

	NOTE	2008 GH¢	2007 GH¢
ASSETS			
INVESTMENT	3	599,995	296,674
Bank balances	4	48,664	12,160
RECEIVABLES			
Interest Receivable	5	<u>12,153</u>	<u>2,537</u>
TOTAL ASSETS		<u>660,812</u>	<u>310,761</u>
LIABILITIES			
Due to Fund Manager	6	10,229	9,220
Other Liabilities	7	<u>4,231</u>	<u>4,287</u>
TOTAL LIABILITIES		<u>14,460</u>	<u>13,507</u>
NET ASSETS AS AT DECEMBER 31,		<u>646,352</u>	<u>297,254</u>

Rt. Rev. Daniel Yinkah Sarfo
DIRECTOR

Dr. K. D. Kessey
DIRECTOR

Notes 1 to 16 form an integral part of these Financial Statements.

ANIDASO MUTUAL FUND LIMITED

**INCOME AND DISTRIBUTION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2008**

	NOTE	2008 GH ¢	2007 GH¢
INVESTMENT INCOME			
Dividend Income	8	7,036	5,851
Interest Income	9	<u>20,863</u>	<u>11,775</u>
TOTAL INVESTMENT INCOME		<u>27,899</u>	<u>17,626</u>
EXPENSES			
Management Fees		14,116	5,847
Other Expenses	10	<u>12,689</u>	<u>11,672</u>
TOTAL EXPENSES		<u>26,805</u>	<u>17,519</u>
NET INVESTMENT INCOME			
Net realised gain	11	-	-
Unrealised gain on investment	3b	<u>190,946</u>	<u>83,467</u>
INCREASE IN NET ASSETS FROM OPERATIONS		<u>192,040</u>	<u>83,574</u>
ACCUMULATED NET INVESTMENT INCOME			
At beginning of year		(4,651)	(4,758)
Net Investment Income for the year		<u>1,094</u>	<u>107</u>
At end of year		<u>(3,557)</u>	<u>(4,651)</u>
ACCUMULATED NET REALISED GAIN			
At beginning of year		1,659	1,659
Net investment income for the year		-	-
At end of year		<u>1,659</u>	<u>1,659</u>
NET ASSET VALUE PER SHARE (NAVPS)	12	GH¢ <u>0.1999</u>	GH¢ <u>0.1480</u>

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ANIDASO MUTUAL FUND LIMITED

**STATEMENT OF MOVEMENTS IN NET ASSETS FOR THE YEAR ENDED
DECEMBER 31, 2008**

	NOTE	2008	2007
OPERATIONS			
Net Investment Income		1,094	107
Net realised gain		-	-
Change in unrealised gain		<u>107,479</u>	<u>75,990</u>
INCREASE IN NET ASSETS FROM OPERATIONS			
		<u>108,573</u>	<u>76,097</u>
CAPITAL TRANSACTIONS			
Proceeds from issue of shares	13	360,785	125,173
Redemption of shares		<u>(120,260)</u>	<u>(83,583)</u>
NET PROCEEDS FROM CAPITAL TRANSACTIONS			
		240,525	41,590
TOTAL INCREASE IN NET ASSETS			
		349,098	117,687
NET ASSETS			
At beginning of year		<u>297,254</u>	<u>179,567</u>
At end of year		<u>646,352</u>	<u>297,254</u>

ANIDASO MUTUAL FUND LIMITED

**STATEMENT OF CHANGES IN ISSUED SHARES FOR THE
YEAR ENDED DECEMBER 31, 2008**

	NOTE	2008 GH¢	2007 GH ¢
Nominal value of shares in issue at beginning of year		216,778	175,188
Net shares issued during the year	14	<u>240,525</u>	<u>41,590</u>
Nominal value of shares in issue at end of year		<u>457,303</u>	<u>216,778</u>

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For discussion purposes only