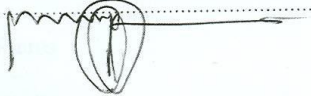



SAS FORTUNE FUND LIMITED

**STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 2008 (CONT'D)**

	Note	2008 GH¢	2007 GH¢
ASSETS			
Total Investments		1,763,785	516,642
RECEIVABLES			
Interest Receivable	8	1,411	23,320
Due from Brokers		-	172
Others (Schedule A)		5,486	388
		-----	-----
Total Receivables		6,897	23,880
		-----	-----
Total Assets		1,770,682	540,522
LIABILITIES			
Accrued Expenses Payable		6,271	2,327
Due To Brokers		34,450	-
Others (Schedule B)		17,513	21,082
		-----	-----
Total Liabilities		(58,234)	(23,409)
		-----	-----
NET ASSETS		1,712,448	517,113
		=====	=====
SHAREHOLDERS' FUND			
Capital Accounts	9	1,464,706	430,024
Accumulated Income Account		247,742	87,090
		-----	-----
Balance at December 31st		1,712,448	517,113
		=====	=====


 _____) Directors

 May 29, 2009

SAS FORTUNE FUND LIMITED

**INCOME AND DISTRIBUTION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Notes	2008	2007
		GHc	GHc
Investment Income			
Dividend Income		11,984	12,351
Interest Income	2	79,780	32,506
Other Income	3	7,670	794
		-----	-----
Total Investment Income		99,434	45,651
		-----	-----
Expenses			
Management Fees		37,522	10,374
Other Expenses	4	33,802	16,980
		-----	-----
Total Expenses		71,324	27,354
		-----	-----
Net Investment Income before Capital Gains		28,110	18,297
Net Realised Capital Gain	5	14,910	10,015
Gain/ (Loss) paid on Redemptions	6	(76,882)	(12,120)
		-----	-----
Net Investment Income		(33,862)	16,192
Unrealised Gain/ (Loss)	7	194,514	77,811
		-----	-----
Net Income/ (Loss) Transferred to Accumulated Income Account		160,652	94,003
		=====	=====

**ACCUMULATED INCOME ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2008**

	2008	2007
	GHc	GHc
Balance at January 1st	87,090	(6,913)
Net Income Transferred From Income and Distribution Account	160,652	94,003
	-----	-----
Balance at December 31 st	247,742	87,090
	=====	=====

SAS FORTUNE FUND LIMITED

**STATEMENT OF MOVEMENT IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2008**

INCREASE IN NET ASSETS	2008	2007
	GH¢	GH¢
From Operations:		
Net Investment Gains Before Capital Gains	28,110	18,297
Net Realised Capital Gain	14,910	10,015
Net Unrealised Gain/ (Loss)	194,514	77,811
(Loss)/Gains on Redemptions	(76,882)	(12,120)
	-----	-----
Net Increase / (Decrease) From Operations	160,652	94,003
	-----	-----
From Capital Transactions:		
Proceeds From Issue of Shares	1,374,058	55,371
Cash outflow for Shares Redeemed	(339,375)	(119,251)
	-----	-----
Net cash outflow for Capital Transactions	1,034,683	(63,880)
	-----	-----
Net Increase/(Decrease) In Assets	1,195,335	30,123
Net Assets at January 1st	517,113	486,990
	-----	-----
Net Assets at December 31st	1,712,448	517,113
	=====	=====

**STATEMENT OF MOVEMENT IN ISSUED SHARES
FOR THE YEAR ENDED DECEMBER 31, 2008**

	2008	2007
	No. of Shares	No. of Shares
Balance at January 1st	4,180,916	4,874,618
Issue of Shares	8,199,851	489,848
	-----	-----
Redemption of Shares	12,380,767	5,364,466
	(1,923,350)	(1,183,550)
	-----	-----
Net Shares Outstanding at December 31 st	10,457,417	4,180,916
	=====	=====