

Statement of Assets and Liabilities

as at December 31st, 2009

Total for Short Term Funds	885,661	36.95
Total Investments	2,462,337	102.73
Receivables	12,583	0.52
Payables	(77,996)	(3.25)
Net Assets	<u>2,396,924</u>	<u>100.00</u>

	Note	2009 GHS	2008 GHS
ASSETS			
Long Term Investments		1,576,676	2,747,053
Short Term Investments		833,443	684,009
Receivables	2	12,583	12,767
Bank & Cash Balances		52,218	241,339
Total Assets		<u>2,474,920</u>	<u>3,685,168</u>
LIABILITIES			
Payables	3	77,996	31,671
Net Assets		<u>2,396,924</u>	<u>3,653,497</u>
UNIT HOLDERS FUNDS			
Capital Account	4	1,734,812	2,128,880
Income & Distribution Account		<u>662,112</u>	<u>1,524,617</u>

Approved by the Trustees on 29th March, 2010


TRUSTEE


FUND MANAGER


TRUSTEE



The accompanying notes forming an integral part of these Financial Statements and should be read in conjunction therewith.

Income and Distribution Account

Year Ended 31 December, 2009

	Note	2009 GHS	2008 GHS
Investment Income	5	(758,975)	963,422
Less: Expenses			
Trustees Fees		11,033	16,923
Managers Fees		58,843	90,256
Auditors Fees		4,025	2,700
Other Expenses	6	29,629	12,290
		<u>103,530</u>	<u>122,169</u>
Net(Loss)/Gain in Net Assets Resulting from Operations		<u>(862,505)</u>	<u>841,253</u>

Distribution Account

Year Ended 31 December, 2009

Balance as 1/1/09 – Beginning of Period	1,524,617	683,364
Net Gain on investments	<u>(862,505)</u>	<u>841,253</u>
Balance at 31/12/09 – End of Period	<u>662,112</u>	<u>1,524,617</u>