



Income and Expenditure Statement

	NOTES	2009 GH ¢	2008 GH ¢
INCOME		<u>273,224</u>	<u>192,445</u>
LESS: EXPENSES			
Management Fees	2	42,698	49,650
Loss on Revaluation	10	189,594	0
Auditors Remuneration		9,775	7,000
Other Expenses	3	<u>245,664</u>	<u>20,989</u>
		<u>487,731</u>	<u>77,639</u>
NET INCOME		(214,507)	114,806
Less Interest Paid on Disinvestments		<u>(15,789)</u>	<u>(185,253)</u>
Loss Transferred To Distribution Account		<u>(230,296)</u>	<u>(70,447)</u>

Distribution Statement for the year ended 31 December 2009

BALANCE AT 1 JANUARY	(124,907)	(54,460)
Net Loss for The Year	<u>(230,296)</u>	<u>(70,447)</u>
BALANCE AT 31 DECEMBER	<u>(355,203)</u>	<u>(124,907)</u>

