



## Income and Expenditure Account

for the year ended 31 December 2009

	NOTES	2009 GH ¢	2008 GH ¢
<b>INCOME</b>		<b><u>806,203</u></b>	<u>618,714</u>
Less Expenses			
Management Fees	2	<b>92,333</b>	28,075
Audit Fees		<b>10,925</b>	7,500
Other Expenses	3	<b><u>132,331</u></b>	<u>43,593</u>
		<b><u>235,589</u></b>	<u>79,167</u>
<b>NET INCOME</b>		<b><u>570,614</u></b>	<u>539,546</u>
Net Surplus Transferred to Distribution Account		<b><u>570,614</u></b>	<u>539,546</u>

## DISTRIBUTION ACCOUNT

for the year ended 31 December 2009

Balance 1 January	<b>800,937</b>	261,391
Net Surplus For The Year	<b>570,614</b>	539,546
Balance 31 December	<b>1,371,551</b>	800,937

## Balance Sheet

for the year ended 31 December 2009

	NOTES	2009 GH ¢	2008 GH ¢
<b>ASSETS</b>			
Investment Properties	4	<b>1,861,796</b>	627,322
Investments	5	<b>2,127,703</b>	747,703
Accounts Receivable	6	<b>1,004,944</b>	614,630
Cash at Bank	7	<b><u>329,121</u></b>	<u>87,753</u>
		<b><u>5,323,564</u></b>	<u>2,077,408</u>
<b>LIABILITIES</b>			
Accounts Payable	8	<b>70,727</b>	137,960
Trustees Account		<b>844</b>	5,844
Deposits	9	<b><u>202,027</u></b>	<u>196,584</u>
		<b><u>273,598</u></b>	<u>340,388</u>
<b>NET ASSETS</b>		<b>5,049,966</b>	1,737,020
Deferred Income	11	<b><u>(216,896)</u></b>	<u>(216,896)</u>
		<b><u>4,833,070</u></b>	<u>1,520,124</u>



## Amounts due to Unit Holders

	NOTES	2009 GH ¢	2008 GH ¢
Capital Account	10	<b>3,461,519</b>	719,187
Distribution Account		<b><u>1,371,551</u></b>	<u>800,937</u>
		<b><u>4,833,070</u></b>	<u>1,520,124</u>

Signed For HFC Investment Services Limited 6th May, 2010

General Manager

Director

