



Income and Expenditure Account

for the year ended 31 December 2009

	NOTES	2009 GH ¢	2008 GH ¢
INCOME		<u>806,203</u>	<u>618,714</u>
Less Expenses			
Management Fees	2	92,333	28,075
Audit Fees		10,925	7,500
Other Expenses	3	<u>132,331</u>	<u>43,593</u>
		<u>235,589</u>	<u>79,167</u>
NET INCOME		<u>570,614</u>	<u>539,546</u>
Net Surplus Transferred to Distribution Account		<u>570,614</u>	<u>539,546</u>

DISTRIBUTION ACCOUNT

for the year ended 31 December 2009

Balance 1 January	800,937	261,391
Net Surplus For The Year	570,614	539,546
Balance 31 December	1,371,551	800,937

Balance Sheet

for the year ended 31 December 2009

	NOTES	2009 GH ¢	2008 GH ¢
ASSETS			
Investment Properties	4	1,861,796	627,322
Investments	5	2,127,703	747,703
Accounts Receivable	6	1,004,944	614,630
Cash at Bank	7	<u>329,121</u>	<u>87,753</u>
		<u>5,323,564</u>	<u>2,077,408</u>
LIABILITIES			
Accounts Payable	8	70,727	137,960
Trustees Account		844	5,844
Deposits	9	<u>202,027</u>	<u>196,584</u>
		<u>273,598</u>	<u>340,388</u>
NET ASSETS		5,049,966	1,737,020
Deferred Income	11	<u>(216,896)</u>	<u>(216,896)</u>
		<u>4,833,070</u>	<u>1,520,124</u>



Amounts due to Unit Holders

	NOTES	2009 GH ¢	2008 GH ¢
Capital Account	10	3,461,519	719,187
Distribution Account		<u>1,371,551</u>	<u>800,937</u>
		<u>4,833,070</u>	<u>1,520,124</u>

Signed For HFC Investment Services Limited 6th May, 2010

General Manager

Director

