

AUDITOR'S REPORT

TO THE MEMBERS OF SIRIUS OPPORTUNITY FUND LIMITED

We have audited the Financial Statements of Sirius Opportunity Funds set out on pages 15 to 21 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and on the footing of the Accounting Policies set out on the financial statement. These financial statements comprise the statement of Financial position, as at end of year December 2013, and the statement of profit and Loss and other comprehensive income, statement of cash flows for the year ended and a summary of the significant accounting policies and other explanatory information.

Directors Responsibilities of the Financial Statement

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with the requirements of the Companies Act, 1963, (Act 169). In preparing the financial statement, the Directors are required to select suitable accounting policies and apply them consistently; make judgments and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial statement and to ensure that the financial statements are prepared on the going concern basis unless it inappropriate to presume that the company will continue in business.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these Financial Statements based on our audit and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment; the Auditor considers internal controls relevant to the entity's preparation and fair presentation of the Financial Statements. An audit also includes evaluating the appropriateness of Accounting Policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the said Financial Statements have been properly prepared in accordance with the Companies Code, 1963 (Act 179) and gives a true and fair view of the state of the Company's affairs as at 31 December, 2013 and of its operating performance for the year then ended.

SIGNED BY: KWABENA BOATENG (ICAG /P/1102)
FOR AND ON BEHALF OF
Boateng, Offei & Co. [ICAG/F/2014/108]

Correspondent firm;
Grant Thornton International
Chartered Accountants
Accra-Ghana

17th April 2014

SIRIUS OPPORTUNITY FUND LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2013

	NOTES	GHc
CURRENT ASSETS		
Short term Investment	2	352,329
Bank & Cash Balances	3	68,991
TOTAL ASSETS		<u>421,320</u>
SHAREHOLDERS FUNDS		
Equity	4	5,000
Stated Capital		(15,684)
Income Surplus (Deficit)		<u>(10,684)</u>
CURRENT LIABILITIES		
Accounts Payable	5	32,885
Customer Deposits	6	399,120
		<u>432,005</u>
TOTAL SHAREHOLDERS FUNDS		<u>421,320</u>

SIGNED
Dr. Amy Acquaye
Director

SIGNED
Michael Mba Allan
Director

SIRIUS OPPORTUNITY FUND LIMITED

INCOME STATEMENT

	NOTES	GHc
Revenue	7	47,874
General & Administration Expense		(63,558)
Loss before Tax		<u>(15,684)</u>
Tax Provision		-
Loss for the period		<u>(15,684)</u>

INCOME SURPLUS ACCOUNT

Balance as at 1st Jan		
Loss for the period		(15,684)
Balance as at 31 December 2013		<u>(15,684)</u>

SIRIUS OPPORTUNITY FUND LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER, 2013

Operating Activities	GHs
Loss before Tax	(15,684)
Increase in Account Payable	32,884
Increase in Customer Deposit	<u>399,120</u>
Net Cash Flows from Operating	416,320
Investing Activities	
Purchase of Short term Investment	(352,329)
Financing Activities	
Issue of Shares for Cash	<u>5,000</u>
Cash and Cash Equivalents	68,991
Opening Balance of Cash & Cash Equivalents	-
Changes in Cash & Cash Equivalents	<u>68,991</u>