

**Consolidated Profit and Loss Account
For the year ended 31st May 2004**

	Note	Group		Company	
		2004 ¢'000	2003 ¢'000	2004 ¢'000	2003 ¢'000
Turnover		173,823,916	149,596,577	-	2,522,975
Cost of Sales		(123,345,464)	(105,548,568)	-	(2,516,626)
Gross Profit		50,478,452	44,048,009	-	6,349
Other Income	2	660,122	2,134,443	392,860	1,968,834
		51,138,574	46,182,452	392,860	1,975,183
General, administrative and selling expenses		(29,891,036)	(25,179,287)	(389,766)	(376,202)
Operating profit		21,247,538	21,003,165	3,094	1,598,981
Net interest receivable and similar income		324,473	1,002,731	-	204,230
Profit before tax	3	21,572,011	22,005,896	3,094	1,803,211
Taxation and levies	4	(7,202,131)	(7,088,921)	(105,647)	(663,410)
Profit/(loss) after taxation transferred to Income Surplus Account		14,369,880	14,916,975	(102,553)	1,139,801

**Income Surplus Account
For the year ended 31 May 2004**

	Note	2004 ¢'000	2003 ¢'000	2004 ¢'000	2003 ¢'000
At 1 June		43,056,484	29,959,509	2,829,011	3,791,236
Transferred from Profit/Loss account		14,369,880	14,916,975	(102,553)	857,775
Transferred from Capital Surplus Acct	13	142,205	-	142,205	-
		57,568,569	44,876,484	2,868,663	4,649,011
Dividend proposed: ¢72.00 per share(2003 ¢65.00)		(2,016,000)	(1,820,000)	(2,016,000)	(1,820,000)
At 31 May		55,552,569	43,056,484	852,663	2,829,011

