## PROFIT AND LOSS ACCOUNT

#### FOR THE YEAR ENDED DECEMBER 31, 2006

	NOTE 2006 ¢'000	2005
REVENUE	27,448,262	24,189,489
COST OF SALES	(24,074,411)	(20,852,996)
GROSS PROFIT	3,373,851	3,336,493
OTHER INCOME	214,681	4,249
	3,588,532	3,340,742
SELLING AND ADMINISTRATIVE EXPENSE	<u>(9,199,733)</u>	_(7,804,479)
(LOSS) BEFORE TAXATION	2 (5,611,201)	(4,463,737)
TAXATION	orial atril miw sonal social	(214)
(LOSS) AFTERTAX	(5,611,201)	(4,463,951)

# **INCOME SURPLUS ACCOUNT**

FOR THE YEAR ENDED DECEMBER 31, 2006

Balance at January 1, 2006	(4,138,863)	325,088
(Loss) for the year	(5,611,201)	(4,463,951)
Balance at December 31, 2006 - (Deficit)	(9,750,064)	(4,138,863)

The accompanying notes form an integral part of these financial statements



### **BALANCE SHEET**

### AS AT DECEMBER 31, 2006

	NOTE	2006 ¢'000	<u>2005</u> ¢'000
NON CURRENT ASSETS		200	
Property, Plant & Equipment	4	29,515,612	30,240,526
CURRENT ASSETS			
Stocks	5	2,720,138	4,720,087
Receivables and prepayments		1,916,745	3,334,786
Bank and cash balances		366,669	199,163
		5,003,552	8,254,036
TOTAL ASSETS		34,519,164	38,494,562
EQUITY & LIABILITIES			
CAPITAL AND SURPLUS			
Stated capital	7	892,000	892,000
Income Surplus		(9,750,064)	(4,138,863)
Capital Surplus	8	27,719,701	27,719,701
TOTAL EQUITY		18,861,637	24,472,838
NON-CURRENT LIABILITIES			
Long Term Loan	9	2,580,411	2,580,411
CURRENT LIABILITIES			
Payables & Accruals	10	12,576,200	10,897,754
Taxation	3	6,653	16,644
Bank Overdraft		494,263	526,915
		13,077,116	11,441,313
TOTAL FOLUTIVA LIABILITIES		04 540 404	00 404 500

TOTAL EQUITY & LIABILITIES

<u>34,519,164</u> <u>38,494,562</u>

P. K. DAS DIRECTOR

S.K. ANATSUI DIRECTOR

The accompanying notes form an integral part of these financial statements



SUPER PAPER PRODUCTS COMPANY LIMITED