

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 2006

	NOTE	2006 €'000	2005 €'000
REVENUE		27,448,262	24,189,489
COST OF SALES		<u>(24,074,411)</u>	<u>(20,852,996)</u>
GROSS PROFIT		3,373,851	3,336,493
OTHER INCOME		<u>214,681</u>	<u>4,249</u>
		3,588,532	3,340,742
SELLING AND ADMINISTRATIVE EXPENSES		<u>(9,199,733)</u>	<u>(7,804,479)</u>
(LOSS) BEFORE TAXATION	2	(5,611,201)	(4,463,737)
TAXATION	3	-	(214)
(LOSS) AFTERTAX		<u><u>(5,611,201)</u></u>	<u><u>(4,463,951)</u></u>

## INCOME SURPLUS ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 2006

Balance at January 1, 2006	(4,138,863)	325,088
(Loss) for the year	(5,611,201)	(4,463,951)
Balance at December 31, 2006 - (Deficit)	<u><u>(9,750,064)</u></u>	<u><u>(4,138,863)</u></u>

The accompanying notes form an integral part of these financial statements

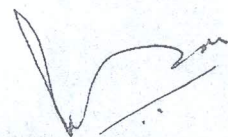
**BALANCE SHEET**

AS AT DECEMBER 31, 2006

	NOTE	2006 ₹'000	2005 ₹'000
<b>NON CURRENT ASSETS</b>			
Property, Plant & Equipment	4	<u>29,515,612</u>	<u>30,240,526</u>
<b>CURRENT ASSETS</b>			
Stocks	5	2,720,138	4,720,087
Receivables and prepayments		1,916,745	3,334,786
Bank and cash balances		366,669	199,163
		<u>5,003,552</u>	<u>8,254,036</u>
<b>TOTAL ASSETS</b>		<b><u>34,519,164</u></b>	<b><u>38,494,562</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>CAPITAL AND SURPLUS</b>			
Stated capital	7	892,000	892,000
Income Surplus		(9,750,064)	(4,138,863)
Capital Surplus	8	27,719,701	27,719,701
<b>TOTAL EQUITY</b>		<b><u>18,861,637</u></b>	<b><u>24,472,838</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Loan	9	<u>2,580,411</u>	<u>2,580,411</u>
<b>CURRENT LIABILITIES</b>			
Payables & Accruals	10	12,576,200	10,897,754
Taxation	3	6,653	16,644
Bank Overdraft		494,263	526,915
		<u>13,077,116</u>	<u>11,441,313</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b><u>34,519,164</u></b>	<b><u>38,494,562</u></b>



S.K. ANATSUI  
DIRECTOR



P. K. DAS  
DIRECTOR

The accompanying notes form an integral part of these financial statements

