

## PROFIT AND LOSS ACCOUNT

for the year ended 30th September, 2006

	NOTE	2006 (€MILLION)	2005 (€MILLION)
<b>Turnover</b>	2	290,436	279,644
Cost of Goods Sold	3	(260,724)	(249,384)
<b>Gross Profit or (Loss)</b>		29,712	30,260
Other Operating Income	4	1,341	677
Selling & Distribution Costs		(7,006)	(3,401)
Administrative Expenses		(16,970)	(21,615)
<b>Profit/(Loss) from Operations</b>		7,077	5,921
Profit/(Loss) on Sale of Fixed Assets		0	4
Investment Income	5	810	1,138
Finance Costs/Gains	6	266	536
<b>Profit/(Loss) Before Tax</b>		8,153	7,599
Provision for Tax/National Reconstruction Levy		(204)	(190)
<b>Profit for the period</b>		7,949	7,409
<b>Basic Earnings per share</b>	13	9.23	8.60

## INCOME SURPLUS ACCOUNT

for the year ended 30th September, 2006

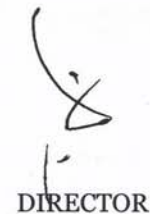
	2006 (€MILLION)	2005 (€MILLION)
<b>Balance at 01/10/2005</b>	58,942	54,117
Prior Year Adjustment	0	0
Profit/(Loss) for the year	7,949	7,409
Proposed Dividend	(3,446)	(2,584)
<b>Closing Balance at 30/09/2006</b>	63,445	58,942

The accompanying accounting policies and notes form an integral part of these Financial Statements

**BALANCE SHEET**  
as at 30th September, 2006

	NOTES	2006 ¢ MILLION	2005 ¢ MILLION
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	14	484,303	411,545
<b>Current Assets</b>			
Inventories	15	225,100	101,692
Trade and Other Receivables	16	54,144	103,076
Short-term Investments	17	14,446	13,599
Cash and Bank Balances	18	16,439	34,115
		310,129	252,482
<b>TOTAL ASSETS</b>		<b>794,432</b>	<b>664,027</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	19	414,914	267,534
Dividends Payable	20	3,446	2,584
		418,360	270,118
<b>Non-Current Liabilities</b>			
Bank Loans (Medium Term)	22	209,155	231,495
<b>EQUITY</b>			
Stated Capital	23	24,167	24,167
Redeemable Preference Shares	23	1	1
Capital Surplus	24	79,304	79,304
Income Surplus Account		63,445	58,942
<b>Shareholders Fund</b>		<b>166,917</b>	<b>162,414</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>794,432</b>	<b>664,027</b>

  
CHAIRMAN

  
DIRECTOR

The accompanying accounting policies and notes form an integral part of these Financial Statements

# CASHFLOW STATEMENT

for the year ended 30th September, 2006

	<b>2006</b>	<b>2005</b>
	<b>€Million</b>	<b>€Million</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Operating Profit</b>	7,077	6,993
Depreciation	7,408	6,956
(Increase)/Decrease in Inventories	(123,408)	48,626
(Increase)/Decrease in Receivables	48,932	(17,767)
Gain on disposal of Property, Plant and Equipment	0	(4)
Tax Liabilities	0	(1,972)
Increase/(Decrease) in Payables	147,380	22,151
<b>Net Cash from Operating Activities</b>	<b>87,389</b>	<b>64,983</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interests Received	300	602
Purchases of Property, Plant & Equipment	(79,635)	(155,661)
Proceeds from Sale of Property, Plant & Equipment	0	52
(Increase)/Decrease in Fixed Deposits	(847)	3,203
<b>Net Cash Used for Investing Activities</b>	<b>(80,182)</b>	<b>(151,804)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends Paid	(2,543)	0
Increase/(Decrease) in Medium Term Loans	(22,340)	117,058
<b>Net Cash (used in) from financing Activities</b>	<b>(24,883)</b>	<b>117,058</b>
<b>Net Increase/(Decrease) in Cash and cash equivalents</b>	<b>(17,676)</b>	<b>30,237</b>
<b>Cash and equivalents at 1 October 2005</b>	<b>34,115</b>	<b>3,878</b>
<b>Cash and equivalents at 30 September 2006</b>	<b>16,439</b>	<b>34,115</b>

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