

Consolidated Profit and Loss for the year ended 30th June 2006

	Note	The Group		The Company	
		2006 ¢'m	2005 ¢'m	2006 ¢'m	2005 ¢'m
TURNOVER	2	1,047,599	799,452	755,445	630,854
Cost of Sales		(602,257)	(469,873)	(430,591)	(387,303)
GROSS PROFIT		445,342	329,579	324,854	243,551
General Administrative and Selling Expenses		(226,510)	(173,964)	(124,014)	(111,232)
TRADING PROFIT		218,832	155,615	200,840	132,319
Other Income	3	7,697	1,787	5,468	1,111
PROFIT BEFORE INTEREST AND TAXATION	4	226,529	157,402	206,308	133,430
Net Interest Charges	5	(35,999)	(21,607)	(35,827)	(22,218)
PROFIT BEFORE TAXATION		190,530	135,795	* 170,481	111,212
Taxation	6	(40,439)	(27,710)	(30,176)	(26,199)
PROFIT AFTER TAXATION		150,091	108,085	140,305	85,013
Minority Interest		(29)	(63)	-	-
PROFIT FOR THE YEAR		150,062	108,022	140,305	85,013

Consolidated Income Surplus Account for the year ended 30th June 2006

	Note	The Group		The Company	
		2006 ¢'m	2005 ¢'m	2006 ¢'m	2005 ¢'m
Balance at 1st July		172,683	124,107	149,674	124,107
Profit for the year		150,062	108,022	140,305	85,013
		322,745	232,129	289,979	209,120
Proposed dividend ¢418 (2005: ¢361) per share	14	(68,833)	(59,446)	(68,833)	(59,446)
Balance at 30th June		253,912	172,683	221,146	149,674

The annexed notes from 1 to 24 form an integral part of these financial statements.

Consolidated Balance Sheet at 30th June 2006

	Note	The Group		The Company	
		2006 ¢'m	2005 ¢'m	2006 ¢'m	2005 ¢'m
PROPERTY, PLANT AND EQUIPMENT	7	751,028	627,476	433,864	343,454
INVESTMENT	8	-	-	349,575	349,575
GOODWILL	9	65,729	65,729	-	-
CURRENT ASSETS					
Stocks	10	186,453	143,338	135,857	90,287
Debtors	11	154,432	80,292	88,141	28,758
Bank and cash balances		45,069	85,143	26,001	41,059
Taxation	6	-	-	-	270
Amount due from related companies	15	-	-	14,273	10,098
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		385,954	308,773	264,272	170,472
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CURRENT LIABILITIES					
Bank overdraft	12	233,126	49,570	197,172	27,557
Creditors	13	239,034	173,744	156,907	122,514
Taxation	6	7,270	3,449	1,219	-
Dividends	14	56,483	48,907	56,483	48,907
Amount due to related companies	15	49,529	144,500	49,529	107,519
Short-term loans	16	62,428	43,196	59,342	43,196
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		647,870	463,366	520,652	349,693
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NET CURRENT LIABILITIES		261,916	154,593	256,380	179,221
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		554,841	538,612	527,059	513,808
NON-CURRENT LIABILITIES					
Medium-term loans	16	5,454	67,883	5,454	64,797
Minority Interest	17	946	917	-	-
Deferred Taxation	6	29,059	31,659	34,989	33,867
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		35,459	100,459	40,443	98,664
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NET ASSETS		519,382	438,153	486,616	415,144
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FINANCED BY:					
STATED CAPITAL	18	262,520	262,520	262,520	262,520
INCOME SURPLUS		253,912	172,683	221,146	149,674
CAPITAL SURPLUS	19	2,950	2,950	2,950	2,950
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		519,382	438,153	486,616	415,144
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D. Hamsworth
DIRECTOR

[Signature]
DIRECTOR

The above financial statements were approved by the Board on 8th September 2006. The annexed notes from 1 to 24 form an integral part of these financial statements.

Consolidated Cash Flow Statement at 30th June 2006

	The Group 2006 €'m	2005 €'m	The Company 2006 €'m	2005 €'m
Cash flows from operating activities				
Profit before taxation	190,530	135,795	170,481	111,212
Adjustments for:				
Depreciation charges	44,792	31,837	26,099	23,158
Profit on sale of property, plant and equipment	(717)	(77)	-	(42)
Property, plant and equipment written off	526	-	526	-
Net transfers from property, plant and equipment	3,218	-	-	-
Net interest expense	35,999	21,607	35,827	22,218
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Increase in stocks	274,348	189,162	232,933	156,546
(Increase)/Decrease in debtors	(43,115)	(64,508)	(45,570)	(11,457)
Increase in creditors	(74,140)	(33,752)	(59,383)	17,782
Increase in creditors	65,290	61,155	34,393	9,925
(Decrease)/Increase in related company balances	(94,971)	85,428	(62,165)	38,349
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Cash flow from operations	127,412	237,485	100,208	211,145
Income taxes paid	(39,218)	(16,519)	(27,565)	(16,519)
Interest paid	(36,983)	(24,670)	(35,837)	(24,443)
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Net Cash flow from operating activities	51,211	196,296	36,806	170,183
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Cash flows from investing activities				
Additions to property, plant and equipment	(172,089)	(367,770)	(117,035)	(75,062)
Investment in subsidiary	-	-	-	(349,575)
Proceeds from sale of property, plant and equipment	718	95	-	53
Decrease in deferred expenditure	-	27,062	-	27,062
Goodwill arising from acquisition of subsidiary	-	(65,729)	-	-
Interest received	984	3,063	10	2,225
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Net cash flow from investing activities	(170,387)	(403,279)	(117,025)	(395,297)
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Cash flows from financing activities				
Dividends paid	(61,257)	(38,969)	(61,257)	(38,969)
Net movement in loan balances	(43,197)	16,403	(43,197)	13,317
Proceeds from the issue of shares	-	254,834	-	254,834
Minority Interest	-	854	-	-
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Net cash flow from financing activities	(104,454)	233,122	(104,454)	229,182
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(Decrease)/ Increase in cash and cash equivalents	(223,630)	26,139	(184,673)	4,068
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Analysis of changes in cash and cash equivalents during the year				
Balance at 1st July	35,573	9,434	13,502	9,434
Net cash (outflow)/inflow	(223,630)	26,139	184,673	4,068
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Balance at 30th June	(188,057)	35,573	(171,171)	13,502
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Analysis of balances of cash and cash equivalents as shown in the balance sheet				
Bank and cash balances	45,069	85,143	26,001	41,059
Bank overdraft	(233,126)	(49,570)	(197,172)	(27,557)
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Balance at 30th June	(188,057)	35,573	(171,171)	13,502
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The annexed notes from 1 to 24 form an integral part of these financial statements.