

## PROFIT AND LOSS ACCOUNT

For the year ended 31 December, 2007

Note		2007 GH¢	2006 GH¢
Revenue		<b>3,096,382</b>	2,744,826
Cost of sales	2	<b>(2,212,151)</b>	(2,407,441)
Gross profit		<b>884,231</b>	337,385
Other income	3	<b>277,488</b>	21,468
Selling and administration expenses	4	<b>(1,096,182)</b>	(358,853) (919,973)
Profit/(loss) before taxation		<b>65,537</b>	(561,120)
Taxation	5	<b>(775)</b>	-
Net profit/(loss) after taxation transferred to Income surplus account		<b><u>64,762</u></b>	<b><u>(561,120)</u></b>

### Income Surplus Account

For the year ended 31 December, 2007

At 1 January,	<b>(975,007)</b>	(413,887)
Net profit/(loss) for the year transferred from Profit and loss account	<b><u>64,762</u></b>	<b><u>(561,120)</u></b>
At 31 December	<b><u>(910,245)</u></b>	<b><u>(975,007)</u></b>

*The accompanying notes on pages 9 to 15 from an integral part of these accounts.*

