

PROFIT AND LOSS ACCOUNT

For the year ended 31 December, 2007

Note		2007 GH¢	2006 GH¢
Revenue		3,096,382	2,744,826
Cost of sales	2	(2,212,151)	(2,407,441)
Gross profit		884,231	337,385
Other income	3	277,488	21,468
Selling and administration expenses	4	(1,096,182)	(358,853)
Profit/(loss) before taxation		65,537	(561,120)
Taxation	5	(775)	-
Net profit/(loss) after taxation transferred to Income surplus account		<u>64,762</u>	<u>(561,120)</u>

Income Surplus Account

For the year ended 31 December, 2007

At 1 January,	(975,007)	(413,887)
Net profit/(loss) for the year transferred from Profit and loss account	<u>64,762</u>	<u>(561,120)</u>
At 31 December	<u>(910,245)</u>	<u>(975,007)</u>

The accompanying notes on pages 9 to 15 from an integral part of these accounts.

