

## STARWIN PRODUCTS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

	Note	2007 GH¢	2006 GH¢
<b>SALES</b>		2,036,776	1,897,119
Cost of Sales		(971,195)	(805,581)
<b>GROSS PROFIT</b>		1,065,581	1,091,538
General, Administrative & Selling Expenses		(957,405)	(907,026)
		108,176	184,512
Other Income	3	3,545	19,730
<b>OPERATING PROFIT</b>		111,721	204,242
Net Interest Expense	4	(145,359)	(5,559)
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(33,638)	198,683
Taxation	6(b)	60,480	(111,634)
<b>PROFIT AFTER TAXATION</b>			
transferred to Income Surplus Account		26,842	87,049

## INCOME SURPLUS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007

	Note	2007 GH¢	2006 GH¢
Balance at 1 <sup>st</sup> January		130,942	116,685
<b>Profit for the year</b>		26,842	87,049
		157,784	203,734
Proposed Dividend Nil per share			
	12	-	(72,972)
(2006 : GH¢0.001 per share)			
<b>Balance at 31<sup>st</sup> December</b>		157,784	130,942

