

STARWIN PRODUCTS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007

	Note	2007 GH¢	2006 GH¢
SALES		2,036,776	1,897,119
Cost of Sales		(971,195)	(805,581)
GROSS PROFIT		1,065,581	1,091,538
General, Administrative & Selling Expenses		(957,405)	(907,026)
		108,176	184,512
Other Income	3	3,545	19,730
OPERATING PROFIT		111,721	204,242
Net Interest Expense	4	(145,359)	(5,559)
(LOSS)/PROFIT BEFORE TAXATION		(33,638)	198,683
Taxation	6(b)	60,480	(111,634)
PROFIT AFTER TAXATION			
transferred to Income Surplus Account		26,842	87,049

INCOME SURPLUS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007

	Note	2007 GH¢	2006 GH¢
Balance at 1 st January		130,942	116,685
Profit for the year		26,842	87,049
		157,784	203,734
Proposed Dividend Nil per share	12	-	(72,972)
(2006 : GH¢0.001 per share)			
Balance at 31st December		157,784	130,942

