



UNIQUE TRUST

ANNUAL REPORT
2007

PROFIT AND LOSS ACCOUNT

For the period ended 31 December, 2007

	Note	2007 Gh¢'000	2006 Gh¢'000
Interest income	2	28,731	24,463
Interest expenses	3	(8,687)	(8,605)
Net interest income		20,044	15,858
Fee and commission income		601	712
Other operating income	4	2,040	1,090
Operating income		22,685	17,660
Charge for bad and doubtful debts	8	(7,520)	(5,708)
Operating expenses	5	(9,102)	(7,945)
Profit before tax		6,063	4,007
Tax	6	(1,592)	(1,424)
Profit after tax transferred to Income Surplus Account		4,471	2,583

INCOME SURPLUS ACCOUNT

For the period ended 31 December, 2007

	2007 GH¢'000	2006 Gh¢'000
At 1 January	3,564	1,768
Transfer from profit and loss account	4,471	2,584
Proposed Dividend	(2,000)	(400)
Transfer to Statutory Reserve	(659)	(388)
At 31 December	5,376	3,564

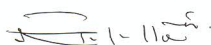


UT FINANCIAL SERVICES LIMITED

BALANCE SHEET As at 31 December, 2007

Assets	Note	2007 GH¢'000	2007 GH¢'000
Cash		173	113
Due from other banks and financial institutions		3,705	2,864
Loans and advances	7	52,805	46,448
Other assets	9	8,401	1,994
Intercompany Accounts		3,241	1,737
Taxation	6	76	-
		68,401	53,156
Non current assets			
Investments		51	68
lease property	10	3,093	-
Property, plant and equipment	11	3,256	2,092
Total assets		74,801	55,316
Shareholders' fund and liabilities			
Shareholders' fund			
Stated capital	13	1,000	1,000
Statutory reserve	14	1,588	929
Income surplus		5,376	3,564
Total Shareholders' fund		7,964	5,493
Liabilities			
Borrowings		55,829	44,826
Interest payable and other liabilities	12	9,078	4,803
Due to other banks and financial institutions		1,930	-
Taxation	6	-	194
Total liabilities		66,837	49,823
Total liabilities and shareholders' funds		74,801	55,316

The Board of Directors approved the financial statements set on pages 25 to 35 on 19 March 2008



Director



Director

