

Income Statement for the year ended 31 December 2008

| | Note | 2008 GH¢'000 | Restated 2007 GH¢'000 |
|---|------|------------------|-----------------------------|
| Revenue | 6 | 566,514 | 404,390 |
| Cost of Sales | | <u>(534,101)</u> | <u>(374,236)</u> |
| Gross profit | | 32,413 | 30,154 |
| Other Income | 7 | 7,182 | 6,126 |
| General and Administrative expenses | | <u>(27,436)</u> | <u>(22,351)</u> |
| Operating profit before financing cost | | 12,159 | 13,929 |
| Net Finance expense | 10 | <u>(4,065)</u> | <u>(2,656)</u> |
| Profit before taxation | 8 | 8,094 | 11,273 |
| Income tax expense | 11 | <u>(1,874)</u> | <u>2,476</u> |
| Profit for the year | | <u>6,220</u> | <u>8,797</u> |
| Basic earnings per share (Ghana cedi per share) | 22 | GH¢0.4448 | GH¢0.6291 |
| Diluted earnings per share (Ghana cedi per share) | 22 | GH¢0.4448 | GH¢0.6291 |

The notes on page 15 to 45 are an integral part of these financial statements.

Statement of Recognised Income & Expense for the year ended 31 Dec. 2008

| | 2008 GH¢'000 | Restated 2007 GH¢'000 |
|--|-------------------------------|--|
| Profit for the year | <u>6,220</u> | <u>8,797</u> |
| Total recognised net income for the year | <u>6,220</u> | <u>8,797</u> |

The notes on page 15 to 45 are an integral part of these financial statements.

