

## Income Statement for the year ended 31 December 2008

|   | Note | 2008<br>GH¢'000  | Restated<br>2007<br>GH¢'000 |
|---|------|------------------|-----------------------------|
| <b>Revenue</b>                                    | 6    | 566,514          | 404,390                     |
| Cost of Sales                                     |      | <u>(534,101)</u> | <u>(374,236)</u>            |
| <b>Gross profit</b>                               |      | 32,413           | 30,154                      |
| Other Income                                      | 7    | 7,182            | 6,126                       |
| General and Administrative expenses               |      | <u>(27,436)</u>  | <u>(22,351)</u>             |
| <b>Operating profit before financing cost</b>     |      | 12,159           | 13,929                      |
| Net Finance expense                               | 10   | <u>(4,065)</u>   | <u>(2,656)</u>              |
| <b>Profit before taxation</b>                     | 8    | 8,094            | 11,273                      |
| Income tax expense                                | 11   | <u>(1,874)</u>   | <u>2,476)</u>               |
| <b>Profit for the year</b>                        |      | <u>6,220</u>     | <u>8,797</u>                |
| Basic earnings per share (Ghana cedi per share)   | 22   | GH¢0.4448        | GH¢0.6291                   |
| Diluted earnings per share (Ghana cedi per share) | 22   | GH¢0.4448        | GH¢0.6291                   |

The notes on page 15 to 45 are an integral part of these financial statements.

## Statement of Recognised Income &amp; Expense for the year ended 31 Dec. 2008

|  | <b>2008</b><br><b>GH¢'000</b> | <b>Restated</b><br><b>2007</b><br><b>GH¢'000</b> |
|--|-------------------------------|--|
| Profit for the year                      | <u>6,220</u>                  | <u>8,797</u>                                     |
| Total recognised net income for the year | <u>6,220</u>                  | <u>8,797</u>                                     |

The notes on page 15 to 45 are an integral part of these financial statements.

