

Income Statement for the year ended 31 December 2008

	Note	2008 GH¢'000	Restated 2007 GH¢'000
Revenue	6	566,514	404,390
Cost of Sales		<u>(534,101)</u>	<u>(374,236)</u>
Gross profit		32,413	30,154
Other Income	7	7,182	6,126
General and Administrative expenses		<u>(27,436)</u>	<u>(22,351)</u>
Operating profit before financing cost		12,159	13,929
Net Finance expense	10	<u>(4,065)</u>	<u>(2,656)</u>
Profit before taxation	8	8,094	11,273
Income tax expense	11	<u>(1,874)</u>	<u>2,476</u>
Profit for the year		<u>6,220</u>	<u>8,797</u>
Basic earnings per share (Ghana cedi per share)	22	GH¢0.4448	GH¢0.6291
Diluted earnings per share (Ghana cedi per share)	22	GH¢0.4448	GH¢0.6291

The notes on page 15 to 45 are an integral part of these financial statements.

Statement of Recognised Income & Expense for the year ended 31 Dec. 2008

	2008 GH¢'000	Restated 2007 GH¢'000
Profit for the year	<u>6,220</u>	<u>8,797</u>
Total recognised net income for the year	<u>6,220</u>	<u>8,797</u>

The notes on page 15 to 45 are an integral part of these financial statements.

