

## Comprehensive Income Statement

for the year ended 31st December, 2010

	<i>Notes</i>	<b>2010</b> GH¢	2009 GH¢
<b>Gross Revenue</b>		<b>514,364,623</b>	421,542,111
Customs Duties and Levies		<b>(42,021,304)</b>	(45,967,900)
<b>Net Revenue</b>		<b>472,343,319</b>	375,574,211
<b>Cost of Sales</b>		<b>(444,674,800)</b>	(348,949,533)
<b>Gross Profit</b>		<b>27,668,519</b>	26,624,678
Sundry Income	<b>3</b>	<b>2,316,990</b>	2,387,312
Depot and Station Expenses	<b>2a.</b>	<b>(5,541,421)</b>	(4,911,926)
Selling & Administrative Expenses	<b>2b.</b>	<b>(13,866,168)</b>	(13,275,189)
<b>Operating profit before financing cost</b>		<b>10,577,920</b>	10,824,875
Net Finance Expenses	<b>4</b>	<b>(2,433,215)</b>	(4,001,102)
<b>Profit before Taxation</b>		<b>8,144,705</b>	6,823,773
Income Tax Expense	<b>5</b>	<b>(1,825,270)</b>	(1,556,271)
<b>Net profit after tax attributable to equity holders of the company</b>		<b>6,319,435</b>	5,267,502

<b>Other Comprehensive Income</b>			
Available -for-Sale Financial Assets net of tax	19	320,000	(80,000)
Deferred tax on revaluation	19	(16,000)	4,000
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<b>Total Other Comprehensive Income</b>		<b>304,000</b>	<b>(76,000)</b>
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<b>Total Comprehensive Income for the year</b>		<b>6,623,435</b>	<b>5,191,502</b>
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Earning per share	28	<b>GH¢0.030</b>	GH¢0.025
Dividend per share	28	<b>GH¢0.0120</b>	GH¢0.0104

## Statement of Financial Position

as at 31st December, 2010

	Notes	2010 GH¢	2009 GH¢
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	8a	26,057,249	25,958,656
Available for Sale Financial Instruments	9	4,197,089	1,327,234
<b>TOTAL NON CURRENT ASSETS</b>		<b>30,254,338</b>	<b>27,285,890</b>
<b>CURRENT ASSETS</b>			
Stocks	10	8,851,764	5,911,106
Accounts Receivable	11	57,673,927	54,313,163
Cash and Bank Balances	12	6,759,053	12,200,376
<b>TOTAL CURRENT ASSETS</b>		<b>73,284,744</b>	<b>72,424,645</b>
<b>TOTAL ASSETS</b>		<b>103,539,082</b>	<b>99,710,535</b>
<b>EQUITY</b>			
Stated Capital	16	11,809,263	11,809,263
Building Fund	17	734,697	418,725
Income Surplus	18	16,047,683	12,230,167
Capital Surplus	19	4,856,805	4,552,805
<b>TOTAL EQUITY</b>		<b>33,448,448</b>	<b>29,010,960</b>

