

## Comprehensive Income Statement

for the year ended 31st December, 2010

	<i>Notes</i>	2010 GH¢	2009 GH¢
<b>Gross Revenue</b>		514,364,623	421,542,111
Customs Duties and Levies		(42,021,304)	(45,967,900)
<b>Net Revenue</b>		472,343,319	375,574,211
<b>Cost of Sales</b>		(444,674,800)	(348,949,533)
<b>Gross Profit</b>		27,668,519	26,624,678
Sundry Income	3	2,316,990	2,387,312
Depot and Station Expenses	2a.	(5,541,421)	(4,911,926)
Selling & Administrative Expenses	2b.	(13,866,168)	(13,275,189)
<b>Operating profit before financing cost</b>		10,577,920	10,824,875
Net Finance Expenses	4	(2,433,215)	(4,001,102)
<b>Profit before Taxation</b>		8,144,705	6,823,773
Income Tax Expense	5	(1,825,270)	(1,556,271)
<b>Net profit after tax attributable to equity holders of the company</b>		6,319,435	5,267,502

<b>Other Comprehensive Income</b>			
Available -for-Sale Financial Assets net of tax	19	320,000	(80,000)
Deferred tax on revaluation	19	(16,000)	4,000
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<b>Total Other Comprehensive Income</b>		<b>304,000</b>	<b>(76,000)</b>
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<b>Total Comprehensive Income for the year</b>		<b>6,623,435</b>	<b>5,191,502</b>
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Earning per share	28	<b>GH¢0.030</b>	GH¢0.025
Dividend per share	28	<b>GH¢0.0120</b>	GH¢0.0104

**Statement of Financial Position**

as at 31st December, 2010

	<i>Notes</i>	<b>2010</b> GH¢	<b>2009</b> GH¢
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	<b>8a</b>	<b>26,057,249</b>	25,958,656
Available for Sale Financial Instruments	<b>9</b>	<b>4,197,089</b>	1,327,234
<b>TOTAL NON CURRENT ASSETS</b>		<b>30,254,338</b>	27,285,890
<b>CURRENT ASSETS</b>			
Stocks	<b>10</b>	<b>8,851,764</b>	5,911,106
Accounts Receivable	<b>11</b>	<b>57,673,927</b>	54,313,163
Cash and Bank Balances	<b>12</b>	<b>6,759,053</b>	12,200,376
<b>TOTAL CURRENT ASSETS</b>		<b>73,284,744</b>	72,424,645
<b>TOTAL ASSETS</b>		<b>103,539,082</b>	99,710,535
<b>EQUITY</b>			
Stated Capital	<b>16</b>	<b>11,809,263</b>	11,809,263
Building Fund	<b>17</b>	<b>734,697</b>	418,725
Income Surplus	<b>18</b>	<b>16,047,683</b>	12,230,167
Capital Surplus	<b>19</b>	<b>4,856,805</b>	4,552,805
<b>TOTAL EQUITY</b>		<b>33,448,448</b>	29,010,960

