

Statement of Financial Position as at 31 December 2010

	Note	2010 GH¢'000	2009 GH¢'000
Assets			
Property, plant and equipment	12	57,287	45,859
Intangible assets	13	12,460	12,738
Long term investments	14	<u>14</u>	<u>14</u>
Total non-current assets		69,761	58,611
Inventories	15	31,730	14,312
Income tax asset	10	1,281	1,201
Trade and other receivables	16	65,174	58,925
Cash and cash equivalents	17	<u>6,960</u>	<u>10,786</u>
Total current assets		<u>105,145</u>	<u>85,224</u>
Total assets		<u>174,906</u>	<u>143,835</u>
Equity			
Share capital		49,722	49,722
Retained earnings		<u>16,484</u>	<u>10,687</u>
Total equity		<u>66,206</u>	<u>60,409</u>
Liabilities			
Bank overdraft	18	897	4,380
Trade and other payables	21	91,506	72,168
Amount due to related companies	23	<u>12,606</u>	<u>2,853</u>
Total current liabilities		<u>105,009</u>	<u>79,401</u>
Deferred tax liabilities	11	<u>3,691</u>	<u>4,025</u>
Total liabilities		<u>108,700</u>	<u>83,426</u>
Total liabilities and equity		<u>174,906</u>	<u>143,835</u>



DIRECTOR



MANAGING DIRECTOR

The notes on page 14 to 41 are an integral part of these financial statements.

