

## UNAUDITED INCOME STATEMENT

For the year ended 31 December 2008

	Notes	31-Dec-08 D'000	31-Dec-07 D'000	Percentage change
Interest income	2	276,755	236,233	17%
Interest expense	3	(109,854)	(85,285)	29%
Net interest income		<u>166,901</u>	<u>150,948</u>	<u>11%</u>
Fees and commission income		76,950	101,405	-24%
Foreign exchange revenue		69,761	(60,747)	215%
Other revenue		16,148	22,564	-28%
		<u>162,859</u>	<u>63,222</u>	<u>158%</u>
Total operating revenue less interest expense		329,760	214,170	54%
Personnel costs		(52,770)	(43,730)	21%
General and administration cost		(91,062)	(79,575)	14%
Depreciation and amortisation		(32,562)	(30,800)	6%
		<u>(176,394)</u>	<u>(154,105)</u>	<u>14%</u>
Operating profit		153,366	60,065	155%
Provision for credit losses		(5,997)	2,593	-331%
Profit before tax		147,369	62,658	135%
Income tax expense		(50,639)	(21,931)	131%
Profit for the period		<u>96,730</u>	<u>40,727</u>	<u>138%</u>
Basic earnings per share (bututs)		161	68	137%
Diluted earnings per share (bututs)		161	68	137%
Dividends per share (interim)		55	25	120%

**UNAUDITED BALANCE SHEET***As at 31 December 2008*

	Notes	31-Dec-08 D'000	31-Dec-07 D'000	Percentage change
<b>ASSETS</b>				
Cash and bank balances	5	445,812	683,921	-35%
Investments	6	764,372	640,665	19%
Loans and advances	7	1,073,516	913,180	18%
Other assets		338,193	354,031	-4%
Tangible fixed assets		207,284	126,653	64%
Taxation		15,879	-	100%
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<b>TOTAL ASSETS</b>		<b>2,845,056</b>	<b>2,718,450</b>	<b>5%</b>
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<b>LIABILITIES</b>				
Issued capital		60,000	60,000	0%
Statutory reserves		98,000	83,529	17%
Share premium		5,000	5,000	0%
Revaluation reserve		70,588	-	100%
Profit and loss reserve		78,504	126,737	-38%
<b>CAPITAL AND RESERVES</b>		<b>312,092</b>	<b>275,266</b>	<b>13%</b>
Nostro balances overdrawn		50,265	140,323	-64%
Deposits	8	2,196,343	2,017,122	9%
Taxation		-	21,939	-100%
Dividends payable		1,174	1,519	-23%
Other liabilities		285,182	262,281	9%
		<b>2,532,964</b>	<b>2,443,184</b>	<b>4%</b>
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<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,845,056</b>	<b>2,718,450</b>	<b>5%</b>

