



**GHANA
STOCK
EXCHANGE**

PRESS RELEASE

PR. No 004/2014

GCB BANK LIMITED (GCB)
APPOINTMENT OF A DIRECTOR

GCB announces the appointment of **Mr. Ernest Kwasi Okoh** as a director on the Board of GCB Bank Ltd., effective 7th January 2014.

Attached is his brief profile.

Issued in Accra, this 9th
day of January, 2014

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GCB
4. GCB Registrars, (Registrars for GCB shares)
5. SEC
6. GSE Securities Depository
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 669908, 669914, 669935

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Mr Ernest Kwasi Okoh [63 years, Ghanaian]

Mr Kwasi Okoh is currently Managing Director of Aluworks Limited, the only aluminium cold rolling mill in Ghana.

He has been:

- CEO of Dannex Limited a pharmaceutical manufacturing and marketing company in Ghana;
- CEO of Unilever Tanzania in East Africa, an FMCG manufacturing and marketing company based in Dar Salaam; and
- CEO of West Africa Popular Foods Nigeria , a joint venture company that he set up for Unilever in partnership with Dangote Limited, the commodities giant in Nigeria.

Prior to that he had been Customer Development Manager for Unilever in Africa, the Middle East and in Turkey, a job which took him particularly to all parts of Africa. He was also Unilever Internal Audit Manager in Ghana for several years, during which period he participated in several internal audits of other Unilever business in different parts of the world.

He has had extensive managerial experience having served with Unilever for 32 years in various capacities and in many different countries including several top executive positions.

Mr Okoh considers himself to be of a qualified and proficient general management persuasion, having been thoroughly schooled by Unilever in managerial practice. He is by formal profession a Chartered Accountant and member of the Institute of Chartered Accountants, Ghana; with an MBA from Strathclyde University, Glasgow, Scotland; and is a product of the School of Administration, University of Ghana, Legon.

In addition to having managed several national sports organisations in his spare time, Mr. Okoh has held Directorships in many companies in Ghana and abroad, and currently is a Director of

- Aluworks Limited,
- Research International,
- Expandable Polystyrene Products and Trading Limited,
- WT-2 Company Limited and
- Chairman of the Board of Governors of Achimota (Senior, Junior, Basic, and Kindergarten) Schools in Ghana.