



NEWS RELEASE

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Mr. Daniel Adjei
Consultant –
PricewaterhouseCoopers
Former Director of Finance
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Dr. Hazel Berrard Amuah
HR Manager – Commercial
Nestle Central & West Africa

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Announcement of Results- Meridian-Marshalls Holdings Share Offer

22 June 2015- Meridian-Marshalls Holdings (MMH) is pleased to announce that it has successfully completed its Initial Public Offer. MMH has allotted 21,084,166 shares of no par value in connection with its primary listing on the Ghana Alternate Market (GAX). This is the first ever primary listing of an educational institution on the Ghana Stock Exchange (GSE).

The Offer was opened between 27 April and 12 June, 2015 with shares offered at ₵0.10 Ghana Cedis. During this period, 144 valid applications were received for 21,084,166 shares representing a total amount of ₵1,425,500. It is expected that the listing and the first day of trading MMH Shares on the GSE will be on 2 July 2015.

Information for Offer applicants

All applicants who submitted valid applications in the offer will receive all of the Shares they applied for. As a result of this, there will be no refunds. Applicants will have their Central Securities Depository (CSD) accounts credited with their allotted shares by 29 June 2015 and may commence trading such Shares on 2 July 2015.

Commenting today, Dr Tetteh Nettey, President, said:

"I am delighted at the rate of subscription so far, considering the current economic constraints in the country. I hope that members of the public would continue to buy MMH shares when it is listed on the Ghana Stock Exchange on the 2nd of July, 2015, because by buying shares in MMH, you do not just buy shares, but you are investing in quality education and the true future of our nation. By buying MMH shares you will be buying a part of an institution that is well positioned to be a game-changer in the educational space, not just in Ghana but in Africa and beyond".

Notes to Editors

Meridian-Marshalls Holding Company Limited (MMH) was incorporated under the Companies Code, 1963 (Act 179) as a limited liability company on February 26, 2013 in Accra, Ghana. The company took over the entire shareholding of Meridian Pre-University and Marshalls College. MMH provides Career-oriented post-secondary education through its subsidiaries, Meridian Pre-University (MPU) and Marshalls College (Marshalls). MMH offers recent high school graduates and working adult's degree and diploma programs. The core business of the company is to administrate, finance and manage educational institutions.

For further information, please visit our website at www.mmhghana.com



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