

TRANSACTION SOLUTIONS GHANA LIMITED
 UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2016

	QUARTER FOUR 2016 GH¢	QUARTER FOUR 2015 GH¢
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	47,644	103,659
Current assets		
Inventories	6,354	24,773
Trade and other accounts receivable	3,000	11,961
Cash and Bank Balance	34,896	5,963
	<u>44,250</u>	<u>42,697</u>
Total assets	<u>91,894</u>	<u>146,356</u>
EQUITY		
Capital and reserves attributable to company's		
Equity holding		
Stated Capital	2,150,000	2,150,000
Retained Earnings	(6,002,929)	(5,972,351)
Shareholders Loan	1,165,396	1,151,546
Total equity	<u>(2,687,533)</u>	<u>(2,670,805)</u>
LIABILITIES		
Current liabilities		
Bank Overdraft	1,738,396	1,741,685
Trade accounts payable	615,185	682,678
Other accounts payable	331,219	269,525
Taxation	94,627	123,273
Total liabilities	<u>2,779,428</u>	<u>2,817,161</u>
Total equity and liabilities	<u>91,895</u>	<u>146,356</u>

THE FINANCIAL STATEMENT DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING OR OMIT ANY MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE

SIGNED
 PAUL JACQUAYE
 DIRECTOR

SIGNED
 FOUAD CHALABI
 DIRECTOR

TRANSACTION SOLUTIONS GHANA LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016

	QUARTER FOUR 2016 GH¢	QUARTER FOUR 2015 GH¢
Revenue	537,972	678,874
Cost of Operations	<u>529,498</u>	<u>575,528</u>
GROSS OPERATING PROFIT	8,474	103,346
SELLING, GEN & ADMIN EXPENSES	75,636	112,562
OPERATING PROFIT/LOSS	(67,162)	(9,216)
OTHER INCOME	48	114,581
PROFIT/LOSS BEFORE TAXATION	(67,114)	105,365
CORPORATE TAXATION	-	(36,536)
PROFIT/LOSS AFTER TAXATION	<u>(67,114)</u>	<u>68,829</u>
Earnings per share (GH¢)	(0.0008)	0.0009

TRANSACTION SOLUTIONS GHANA LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016

	2016			
	Stated Capital GH¢	Shareholders Loan GH¢	Retained Earnings GH¢	Total GH¢
January 1,	2,150,000	1,151,546	(5,935,815)	(2,634,269)
Contribution by Shareholders		13,850		13,850
Profit/(Loss) for the period	<u>-</u>	<u>-</u>	<u>(67,114)</u>	<u>(67,114)</u>
December 31,	<u>2,150,000</u>	<u>1,165,396</u>	<u>(6,002,929)</u>	<u>(2,687,533)</u>
	2015			
	Stated Capital GH¢	Shareholders Loan GH¢	Retained Earnings GH¢	Total GH¢
January 1,	2,150,000	1,200,000	(6,041,180)	(2,691,180)
Contribution by Shareholders		(48,454)		(48,454)
Profit/(Loss) for the period	<u>-</u>	<u>-</u>	<u>68,829</u>	<u>68,829</u>
December 31,	<u>2,150,000</u>	<u>1,151,546</u>	<u>(5,972,351)</u>	<u>(2,670,805)</u>

TRANSACTION SOLUTIONS GHANA LIMITED
UNAUDITED STATEMENT OF CASHFLOWS FOR THE
TWELVE MONTHS ENDED DECEMBER 31, 2016

	QUARTER FOUR	QUARTER FOUR
	2016	2015
	GH¢	GH¢
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(67,114)	105,365
Reconciliation of profit to net cash flows from operating activities		
Adjustment for Non-Cash Items:		
Depreciation	56,015	67,556
Net cash used in operating activities	(11,099)	172,921
Changes in current assets and Liabilities		
Inventories	18,419	(6,271)
Trade and other accounts receivable	8,961	81,883
Trade account payable	(67,493)	(93,415)
Other account payable	61,694	(21,983)
	21,581	(39,786)
Tax Paid		
Corporate	-	-
Net cash used in operating activities	10,482	133,135
Cash flows from investing activities		
Increase in Fixed assets	11,021	(81,551)
Net cash used in investing activities	11,021	(81,551)
Cash flows from financing activities		
Shareholders Loan	13,850	(48,454)
Net cash provided by financing activities	13,850	(48,454)
INCREASE IN CASH AND CASH EQUIVALENTS	35,353	3,130
Cash and cash equivalents at January 1,	(1,738,852)	(1,738,852)
Cash and cash equivalents at December 31,	(1,703,499)	(1,735,722)
Analysis of balances of cash and cash equivalents as shown in the financial position		
Cash and Bank Balances	34,896	5,963
Bank Overdraft	(1,738,396)	(1,741,685)
	(1,703,500)	(1,735,722)