

GUINNESS GHANA BREWERIES LIMITED

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS
ENDED 31 MARCH, 2017**

	2017 GH¢'000	2016 GH¢'000
Revenue	436,132	432,293
Cost of sales	(321,481)	(295,498)
Gross profit	114,651	136,796
Selling, general and administrative expenses	(93,951)	(89,566)
Operating profit	20,700	47,230
Financial charges	(24,303)	(52,543)
Loss before income tax	(3,604)	(5,313)
Taxation	405	(2,877)
Loss For the Period	(3,198)	(8,190)
Other comprehensive income	-	-
Total comprehensive income (loss) for the period	(3,198)	(8,190)

ANNEX GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	2017 GH¢'000	2016 GH¢'000
ASSETS		
Non Current Assets		
Property, plant and equipment	373,001	353,297
Intangible assets	1,712	2,276
	374,714	355,573
Current Assets		
Inventories	89,485	81,250
Trade and other receivables	41,252	33,444
Amounts due from related companies	4,152	2,515
Current tax asset	2,568	
Cash and cash equivalents	22,930	22,913
Total current assets	160,386	140,121
Total assets	535,100	495,694
EQUITY AND LIABILITIES		
Stated capital	272,879	96,252
Income surplus account	(11,820)	(9,260)
Total equity	261,059	86,992
Non-Current Liabilities		
Obligation under finance lease	23,480	18,704
Borrowings	109,811	233,880
Employee benefit obligations	1,455	1,602
Deferred tax liabilities	8,892	3,522
Total non-current liabilities	143,637	257,708
Current Liabilities		
Bank overdraft	3,551	6,597
Trade and other payables	102,912	111,995
Current tax liability		275
Amounts due to related companies	23,940	31,917
Provisions		210
Total current liabilities	130,403	150,994
Total liabilities	274,041	408,702
Total equity and liabilities	535,100	495,694

Francis Agbonlahor
Managing Director

Stephen Nirenstein
Finance Director

