

**GUINNESS GHANA BREWERIES LIMITED**

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS  
ENDED 31 MARCH, 2017**

	2017 GH¢'000	2016 GH¢'000
Revenue	436,132	432,293
Cost of sales	(321,481)	(295,498)
<b>Gross profit</b>	<b>114,651</b>	<b>136,796</b>
Selling, general and administrative expenses	(93,951)	(89,566)
<b>Operating profit</b>	<b>20,700</b>	<b>47,230</b>
Financial charges	(24,303)	(52,543)
<b>Loss before income tax</b>	<b>(3,604)</b>	<b>(5,313)</b>
Taxation	405	(2,877)
<b>Loss For the Period</b>	<b>(3,198)</b>	<b>(8,190)</b>
Other comprehensive income	-	-
<b>Total comprehensive income (loss) for the period</b>	<b>(3,198)</b>	<b>(8,190)</b>

**ANNEX GHANA BREWERIES LIMITED**
**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

	2017 GH¢'000	2016 GH¢'000
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	373,001	353,297
Intangible assets	1,712	2,276
	<b>374,714</b>	<b>355,573</b>
<b>Current Assets</b>		
Inventories	89,485	81,250
Trade and other receivables	41,252	33,444
Amounts due from related companies	4,152	2,515
Current tax asset	2,568	
Cash and cash equivalents	22,930	22,913
<b>Total current assets</b>	<b>160,386</b>	<b>140,121</b>
<b>Total assets</b>	<b>535,100</b>	<b>495,694</b>
<b>EQUITY AND LIABILITIES</b>		
Stated capital	272,879	96,252
Income surplus account	(11,820)	(9,260)
<b>Total equity</b>	<b>261,059</b>	<b>86,992</b>
<b>Non-Current Liabilities</b>		
Obligation under finance lease	23,480	18,704
Borrowings	109,811	233,880
Employee benefit obligations	1,455	1,602
Deferred tax liabilities	8,892	3,522
<b>Total non-current liabilities</b>	<b>143,637</b>	<b>257,708</b>
<b>Current Liabilities</b>		
Bank overdraft	3,551	6,597
Trade and other payables	102,912	111,995
Current tax liability		275
Amounts due to related companies	23,940	31,917
Provisions		210
<b>Total current liabilities</b>	<b>130,403</b>	<b>150,994</b>
<b>Total liabilities</b>	<b>274,041</b>	<b>408,702</b>
<b>Total equity and liabilities</b>	<b>535,100</b>	<b>495,694</b>

Francis Agbonlahor  
Managing Director

Stephen Nirenstein  
Finance Director

