

Benso Oil Palm Plantation Limited
 Unaudited Statement of Comprehensive Income
 for the Three Months Ended 31st March, 2017
 (All amounts are in thousands of Ghana Cedis)

	Notes	2017	2016
Revenue	1	28,117	17,029
Cost of sales	2	(19,507)	(12,910)
Gross Profit		8,610	4,119
Administrative expenses	3	(2,277)	(2,446)
Other income		184	61
Operating profit		6,517	1,734
Finance income		79	18
Net profit before tax		6,596	1,752
Current and deferred tax expense		(1,089)	(5)
Total comprehensive income		5,507	1,747
Basic and diluted earnings per share (GHC)		0.1582	0.0502

Income surplus account

At 1 January	45,717	39,258
Net profit for the period	5,507	1,747
At 31 March	51,224	41,005

Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 31st March, 2017

(All amounts are in thousands of Ghana Cedis)

	2017	2016
Non Current Assets	50,337	35,413
Property, plant and equipment	47,460	32,836
Biological Assets	2,877	2,577
Current assets	28,625	22,297
Inventories	6,940	6,911
Trade and other receivables	3,647	2,698
Amounts due from related companies	16,405	8,101
Cash and bank balances	1,633	4,587
Total assets	78,962	57,711
Current liabilities	18,109	7,077
Trade and other payables	12,174	6,154
Amounts due to related companies	3,433	172
Dividends payable	673	534
Tax	1,829	217
Equity	60,853	50,634
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	51,224	41,005
Total liabilities and equity	78,962	57,711

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.

