

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017

(all amounts in GH¢'000)

	2017	2017	2016	2016
	GROUP	COMPANY	GROUP	COMPANY
Revenue	465,986	464,214	424,625	422,507
Cost of Sales	(419,293)	(419,236)	(379,040)	(378,852)
Gross Profit	46,693	44,978	45,585	43,655
Other Income	2,236	2,236	3,134	3,134
General, Administrative and Selling Expenses	(33,487)	(29,729)	(28,693)	(28,324)
Operating Profit before financing cost	15,442	17,485	20,026	18,465
Net Financial Income	(3,996)	(2,953)	(3,041)	(3,041)
Share of profit from associate, net of tax			-	-
Profit before tax	11,446	14,532	16,985	15,424
Tax	(4,393)	(4,393)	(4,181)	(4,181)
Profit after Tax	7,053	10,139	12,804	11,243
Owners of the company	8,442		12,101	
Non-controlling interest	-	1,389	-	702
Basic earnings per share (Ghana cedi per share)	0.0755	0.0906	0.1082	0.1005
Diluted earnings per share (Ghana cedi per share)	0.0755	0.0906	0.1082	0.1005
OTHER COMPREHENSIVE INCOME				
Gain on revaluation of Property, Plant and Equipment	-	-	-	-
Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	7,053	10,139	12,804	11,243

GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 March 2017

	GROUP	Shares Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2017		51,222	98,116	-596	148,742
Profit for the period			8,442	-1,389	7,053
Dividend paid			-		-
Balance at 31 March 2017		51,222	106,558	-1,985	155,795

COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 March 2017

	Shares Capital	Retained Earnings	Total Equity
Balance at 1 January 2017	51,222	103,017	154,239
Profit for the period		10,139	10,139
Dividend paid		-	-
Balance at 31 March 2017	51,222	113,156	164,378

