

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2017**

(all amounts in GH¢'000)

	2017 GROUP	2017 COMPANY	2016 GROUP	2016 COMPANY
Revenue	465,986	464,214	424,625	422,507
Cost of Sales	(419,293)	(419,236)	(379,040)	(378,852)
<b>Gross Profit</b>	<b>46,693</b>	<b>44,978</b>	<b>45,585</b>	<b>43,655</b>
Other Income	2,236	2,236	3,134	3,134
General, Administrative and Selling Expenses	(33,487)	(29,729)	(28,693)	(28,324)
<b>Operating Profit before financing cost</b>	<b>15,442</b>	<b>17,485</b>	<b>20,026</b>	<b>18,465</b>
Net Financial Income	(3,996)	(2,953)	(3,041)	(3,041)
Share of profit from associate, net of tax			-	-
<b>Profit before tax</b>	<b>11,446</b>	<b>14,532</b>	<b>16,985</b>	<b>15,424</b>
Tax	(4,393)	(4,393)	(4,181)	(4,181)
<b>Profit after Tax</b>	<b>7,053</b>	<b>10,139</b>	<b>12,804</b>	<b>11,243</b>
Owners of the company	8,442		12,101	
Non-controlling interest	- 1,389		702	
<b>Basic earnings per share (Ghana cedi per share)</b>	<b>0.0755</b>	<b>0.0906</b>	<b>0.1082</b>	<b>0.1005</b>
<b>Diluted earnings per share (Ghana cedi per share)</b>	<b>0.0755</b>	<b>0.0906</b>	<b>0.1082</b>	<b>0.1005</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Gain on revaluation of Property, Plant and Equipment	-	-	-	-
Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>7,053</b>	<b>10,139</b>	<b>12,804</b>	<b>11,243</b>

**GROUP STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 March 2017**

	GROUP	Shares Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2017		51,222	98,116	-596	148,742
Profit for the period			8,442	-1,389	7,053
Dividend paid			-		-
<b>Balance at 31 March 2017</b>		<b>51,222</b>	<b>106,558</b>	<b>-1,985</b>	<b>155,795</b>

**COMPANY STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 March 2017**

	Shares Capital	Retained Earnings	Total Equity
Balance at 1 January 2017	51,222	103,017	154,239
Profit for the period		10,139	10,139
Dividend paid		-	-
<b>Balance at 31 March 2017</b>	<b>51,222</b>	<b>113,156</b>	<b>164,378</b>

