

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Six Months Ended 30th June, 2017
(All amounts are expressed in thousands of Ghana Cedis)

	Notes	2017	2016
Revenue	1	54,421	43,097
Cost of sales	2	(40,618)	(31,837)
Gross Profit		13,803	11,260
Administrative expenses	3	(4,401)	(4,672)
Other income		484	112
Operating profit		9,886	6,700
Finance income		248	65
Net profit before tax		10,134	6,765
Current tax expense		(1,625)	(16)
Total comprehensive income		8,509	6,749
Basic and diluted earnings per share (GHC)		0.2445	0.1939

Income surplus account

At 1 January	45,717	39,258
Net profit for the period	8,509	6,749
Dividend declared	(1,618)	(1,632)
At 30 June	52,608	44,375

Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 30th June, 2017

(All amounts are expressed in thousands of Ghana Cedis)

	2017	2016
Non Current Assets	48,301	36,332
Property, plant and equipment	45,424	33,755
Biological Assets	2,877	2,577
Current assets	32,391	25,342
Inventories	6,685	6,278
Trade and other receivables	4,934	9,190
Amounts due from related companies	13,658	3,143
Cash and bank balances	7,114	6,731
Total assets	80,692	61,674
Current liabilities	18,455	7,670
Trade and other payables	11,668	5,357
Amounts due to related companies	3,435	133
Dividends payable	2,207	2,164
Tax	1,145	16
Equity	62,237	54,004
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	52,608	44,375
Total liabilities and equity	80,692	61,674

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.

DIRECTOR
(N.A.MATE-KOLE)

DIRECTOR
(S. A. AWONNEA)

