

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Six Months Ended 30th June, 2017
(All amounts are expressed in thousands of Ghana Cedis)

| | Notes | 2017 | 2016 |
|---|-------|---------------|---------------|
| Revenue | 1 | 54,421 | 43,097 |
| Cost of sales | 2 | (40,618) | (31,837) |
| Gross Profit | | 13,803 | 11,260 |
| Administrative expenses | 3 | (4,401) | (4,672) |
| Other income | | 484 | 112 |
| Operating profit | | 9,886 | 6,700 |
| Finance income | | 248 | 65 |
| Net profit before tax | | 10,134 | 6,765 |
| Current tax expense | | (1,625) | (16) |
| Total comprehensive income | | 8,509 | 6,749 |
| Basic and diluted earnings per share (GHC) | | 0.2445 | 0.1939 |

Income surplus account

| | | |
|---------------------------|---------------|---------------|
| At 1 January | 45,717 | 39,258 |
| Net profit for the period | 8,509 | 6,749 |
| Dividend declared | (1,618) | (1,632) |
| At 30 June | 52,608 | 44,375 |

Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 30th June, 2017

(All amounts are expressed in thousands of Ghana Cedis)

| | 2017 | 2016 |
|-------------------------------------|---------------|---------------|
| Non Current Assets | 48,301 | 36,332 |
| Property, plant and equipment | 45,424 | 33,755 |
| Biological Assets | 2,877 | 2,577 |
| Current assets | 32,391 | 25,342 |
| Inventories | 6,685 | 6,278 |
| Trade and other receivables | 4,934 | 9,190 |
| Amounts due from related companies | 13,658 | 3,143 |
| Cash and bank balances | 7,114 | 6,731 |
| Total assets | 80,692 | 61,674 |
| Current liabilities | 18,455 | 7,670 |
| Trade and other payables | 11,668 | 5,357 |
| Amounts due to related companies | 3,435 | 133 |
| Dividends payable | 2,207 | 2,164 |
| Tax | 1,145 | 16 |
| Equity | 62,237 | 54,004 |
| Stated capital | 2,000 | 2,000 |
| Capital surplus account | 7,629 | 7,629 |
| Income surplus account | 52,608 | 44,375 |
| Total liabilities and equity | 80,692 | 61,674 |

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.

DIRECTOR
(N.A.MATE-KOLE)

DIRECTOR
(S. A. AWONNEA)

