

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
Interest income	153,628	158,927	128,989	134,442
Interest expense	(81,107)	(81,107)	(72,766)	(72,766)
Net interest income	72,521	77,820	56,223	61,676
Fee and commission income	13,262	22,733	13,945	21,313
Fee and commission expense	(689)	(689)	(227)	(227)
Net fee and commission income	12,574	22,044	13,718	21,086
Net trading income	5,765	5,765	6,310	6,310
Other operating income	2,351	2,351	48	3,055
Other income	3,058	17,264	5,702	7,829
Operating income	96,269	125,244	82,001	99,957
Net impairment loss on financial asset	(1,211)	(1,211)	(1,000)	(1,000)
Personnel expenses	(38,708)	(45,419)	(39,489)	(46,014)
Operating lease expenses	(3,645)	(6,012)	(2,419)	(3,991)
Depreciation and amortization	(6,435)	(6,975)	(5,605)	(6,085)
Other expenses	(22,956)	(37,461)	(17,408)	(22,573)
Profit before income tax for the period	23,316	28,166	16,081	20,295
National Stabilization Levy	(567)	(747)	(400)	(582)
Tax expense	-	(880)	(1,400)	(2,218)
Profit for the period	22,749	26,538	14,281	17,495
Other comprehensive income, net of income tax	-	-	-	-
Total comprehensive income for the period	22,749	26,538	14,281	17,495
Profit / (loss) attributable to:				
Controlling Equity holders of the bank	22,749	26,049	14,281	17,143
Non-controlling interest	-	490	-	352
Profit for the period	22,749	26,538	14,281	17,495
Total comprehensive income attributable to:				
Controlling Equity holders of the bank	22,749	26,049	14,281	17,143
Non-controlling interest	-	490	-	352
	22,749	26,538	14,281	17,495

22,749

26,049

17,143

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
Assets				
Cash and cash equivalents	654,283	655,410	413,044	413,930
Non-Pledged trading assets	104,340	104,340	90,046	90,046
Pledged assets	38,000	38,000	8,000	8,000
Other investments	43,652	29,716	17,917	28,534
Loans and advances to customers	862,396	862,013	1,003,664	982,592
Investment securities	8,708	25,564	33,519	33,121
Current income tax assets	25,983	26,228	12,891	13,079
Deferred tax assets	15,199	15,300	-	-
Intangible asset	3,931	3,931	3,931	3,931
Other assets	34,164	61,561	16,718	72,854
Property, plant and equipment	70,414	73,231	68,666	71,310
Total assets	1,861,070	1,895,295	1,668,397	1,717,397
Liabilities and equity				
Deposits from banks	25,000	25,000	9,815.00	9,815
Deposits from customers	1,554,017	1,554,017	1,325,561	1,325,561
Borrowing	17,452	17,452	20,939	20,939
Deferred tax	-	-	3,189	3,126
Other liabilities	100,947	124,934	114,858	145,135
Total liabilities	1,697,415	1,721,402	1,474,362	1,504,576
Equity				
Stated capital	96,191	96,191	96,191	96,191
Income surplus	(24,933)	(17,702)	805	16,975
Revaluation reserve	32,051	32,067	32,820	32,835
Statutory reserve fund	57,203	57,203	57,203	57,203
Regulatory credit risk reserve	2,400	2,400	6,273	6,273
Housing development assistance reserve	744	744	744	744
Total equity attributable to equity holders of the Bank	163,655	170,902	194,035	210,221
Non-controlling interest	-	2,991	-	2,599
Total equity	163,655	173,893	194,035	212,820
Total liabilities and equity	1,861,070	1,895,295	1,668,397	1,717,397

