

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
Interest income	153,628	158,927	128,989	134,442
Interest expense	(81,107)	(81,107)	(72,766)	(72,766)
<b>Net interest income</b>	<b>72,521</b>	<b>77,820</b>	<b>56,223</b>	<b>61,676</b>
Fee and commission income	13,262	22,733	13,945	21,313
Fee and commission expense	(689)	(689)	(227)	(227)
<b>Net fee and commission income</b>	<b>12,574</b>	<b>22,044</b>	<b>13,718</b>	<b>21,086</b>
Net trading income	5,765	5,765	6,310	6,310
Other operating income	2,351	2,351	48	3,055
Other income	3,058	17,264	5,702	7,829
<b>Operating income</b>	<b>96,269</b>	<b>125,244</b>	<b>82,001</b>	<b>99,957</b>
Net impairment loss on financial asset	(1,211)	(1,211)	(1,000)	(1,000)
Personnel expenses	(38,708)	(45,419)	(39,489)	(46,014)
Operating lease expenses	(3,645)	(6,012)	(2,419)	(3,991)
Depreciation and amortization	(6,435)	(6,975)	(5,605)	(6,085)
Other expenses	(22,956)	(37,461)	(17,408)	(22,573)
<b>Profit before income tax for the period</b>	<b>23,316</b>	<b>28,166</b>	<b>16,081</b>	<b>20,295</b>
National Stabilization Levy	(567)	(747)	(400)	(582)
Tax expense	-	(880)	(1,400)	(2,218)
<b>Profit for the period</b>	<b>22,749</b>	<b>26,538</b>	<b>14,281</b>	<b>17,495</b>
Other comprehensive income, net of income tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>22,749</b>	<b>26,538</b>	<b>14,281</b>	<b>17,495</b>
<b>Profit / (loss) attributable to:</b>				
Controlling Equity holders of the bank	22,749	26,049	14,281	17,143
Non-controlling interest	-	490	-	352
<b>Profit for the period</b>	<b>22,749</b>	<b>26,538</b>	<b>14,281</b>	<b>17,495</b>
<b>Total comprehensive income attributable to:</b>				
Controlling Equity holders of the bank	22,749	26,049	14,281	17,143
Non-controlling interest	-	490	-	352
	<b>22,749</b>	<b>26,538</b>	<b>14,281</b>	<b>17,495</b>

22,749

26,049

17,143

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
<b>Assets</b>				
Cash and cash equivalents	654,283	655,410	413,044	413,930
Non-Pledged trading assets	104,340	104,340	90,046	90,046
Pledged assets	38,000	38,000	8,000	8,000
Other investments	43,652	29,716	17,917	28,534
Loans and advances to customers	862,396	862,013	1,003,664	982,592
Investment securities	8,708	25,564	33,519	33,121
Current income tax assets	25,983	26,228	12,891	13,079
Deferred tax assets	15,199	15,300	-	-
Intangible asset	3,931	3,931	3,931	3,931
Other assets	34,164	61,561	16,718	72,854
Property, plant and equipment	70,414	73,231	68,666	71,310
<b>Total assets</b>	<b>1,861,070</b>	<b>1,895,295</b>	<b>1,668,397</b>	<b>1,717,397</b>
<b>Liabilities and equity</b>				
Deposits from banks	25,000	25,000	9,815.00	9,815
Deposits from customers	1,554,017	1,554,017	1,325,561	1,325,561
Borrowing	17,452	17,452	20,939	20,939
Deferred tax	-	-	3,189	3,126
Other liabilities	100,947	124,934	114,858	145,135
<b>Total liabilities</b>	<b>1,697,415</b>	<b>1,721,402</b>	<b>1,474,362</b>	<b>1,504,576</b>
<b>Equity</b>				
Stated capital	96,191	96,191	96,191	96,191
Income surplus	(24,933)	(17,702)	805	16,975
Revaluation reserve	32,051	32,067	32,820	32,835
Statutory reserve fund	57,203	57,203	57,203	57,203
Regulatory credit risk reserve	2,400	2,400	6,273	6,273
Housing development assistance reserve	744	744	744	744
<b>Total equity attributable to equity holders of the Bank</b>	<b>163,655</b>	<b>170,902</b>	<b>194,035</b>	<b>210,221</b>
Non-controlling interest	-	2,991	-	2,599
<b>Total equity</b>	<b>163,655</b>	<b>173,893</b>	<b>194,035</b>	<b>212,820</b>
<b>Total liabilities and equity</b>	<b>1,861,070</b>	<b>1,895,295</b>	<b>1,668,397</b>	<b>1,717,397</b>

