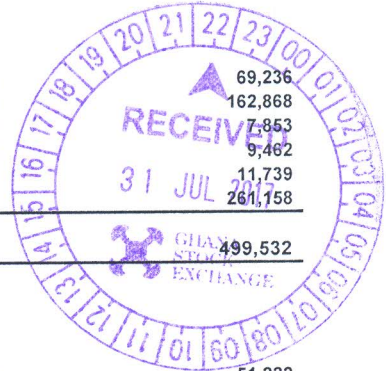


**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2017**

(all amounts in GH¢'000)

	2017	2017	2016	2016
	GROUP	COMPANY	GROUP	COMPANY
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Intangible	13,287	13,184	13,364	13,254
Property, Plant and Equipment	273,750	207,017	260,113	189,892
Investment	2,742	12	2,115	12
Investment in Subsidiary	-	6,274	-	6,274
Longterm lease	34,547	34,547	28,648	28,648
Leasehold premium prepayment	189	189	212	212
Deferred Tax Asset	82	82	82	82
<b>Total Non-Current assets</b>	<b>324,597</b>	<b>261,305</b>	<b>304,534</b>	<b>238,374</b>
<b>Current Assets</b>				
Inventories	81,000	80,648	69,588	69,236
Account Receivable	183,311	179,508	165,549	162,868
Amount due From Related Parties	2,462	7,877	2,356	7,853
Tax Asset	9,349	9,349	9,462	9,462
Cash and Bank Balances	3,213	2,087	12,436	11,739
<b>Total Current Assets</b>	<b>279,335</b>	<b>279,469</b>	<b>259,391</b>	<b>261,158</b>
<b>TOTAL ASSETS</b>	<b>603,932</b>	<b>540,774</b>	<b>563,925</b>	<b>499,532</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	51,222	51,222	51,222	51,222
Retained Earnings	103,367	109,073	98,116	103,017
Non-Controlling Interest	(1,768)	-	(596)	-
Shareholders Equity	152,821	160,295	148,742	154,239
<b>Current Liabilities</b>				
Account payable	257,750	252,689	265,508	259,297
Amount due to group companies	66,428	62,463	40,343	36,863
Loan and borrowing	-	-	3,558	-
Bank overdraft	61,074	61,074	44,880	44,880
<b>Total Current Liabilities</b>	<b>385,252</b>	<b>376,226</b>	<b>354,289</b>	<b>341,040</b>
<b>Non-current Liabilities</b>				
Longterm Provisions	4,253	4,253	4,253	4,253
Deferred Tax	-	-	-	-
Corporate Term Loan	61,606	-	56,641	-
<b>Total Non-current and Current Liabilities</b>	<b>451,111</b>	<b>380,479</b>	<b>415,183</b>	<b>345,293</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>603,932</b>	<b>540,774</b>	<b>563,925</b>	<b>499,532</b>



*[Handwritten signature]*

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED 30 JUNE 2017**

(all amounts in GH¢'000)

	2017 GROUP	2017 COMPANY	2016 GROUP	2016 COMPANY
Revenue	898,656	893,114	859,028	854,135
Cost of Sales	(806,803)	(806,710)	(770,910)	(770,910)
<b>Gross Profit</b>	<b>91,853</b>	<b>86,404</b>	<b>88,118</b>	<b>83,225</b>
Other Income	6,842	6,798	5,947	5,947
General, Administrative and Selling Expenses	(66,318)	(60,221)	(57,584)	(54,663)
<b>Operating Profit before financing cost</b>	<b>32,377</b>	<b>32,981</b>	<b>36,481</b>	<b>34,509</b>
Net Financial Income	(7,681)	(5,681)	(14,779)	(6,584)
Share of profit from associate, net of tax	627	-	-	-
<b>Profit before tax</b>	<b>25,323</b>	<b>27,300</b>	<b>21,702</b>	<b>27,925</b>
Tax	(8,432)	(8,432)	(7,172)	(7,172)
<b>Profit after Tax</b>	<b>16,891</b>	<b>18,868</b>	<b>14,530</b>	<b>20,753</b>
Owners of the company	18,063		17,330	
Non-controlling interest	(1,172)		(2,800)	
Basic earnings per share (Ghana cedi per share)	0.1615	0.1687	0.1549	0.1855
Diluted earnings per share (Ghana cedi per share)	0.1615	0.1687	0.1549	0.1855
<b>OTHER COMPREHENSIVE INCOME</b>				
Gain on revaluation of Property, Plant and Equipment	-	-	-	-
Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>16,891</b>	<b>18,868</b>	<b>14,530</b>	<b>20,753</b>

**GROUP STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 30 JUNE 2017**

	GROUP	Shares Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2017		51,222	98,116	(596)	148,742
Profit for the period			18,063	(1,172)	16,891
Dividend paid			(12,812)	-	(12,812)
<b>Balance at 30 JUNE 2017</b>		<b>51,222</b>	<b>103,367</b>	<b>(1,768)</b>	<b>152,821</b>

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 30 JUNE 2017**

	Shares Capital	Retained Earnings	Total Equity
Balance at 1 January 2017	51,222	103,017	154,239
Profit for the period		18,868	18,868
Dividend paid		(12,812)	(12,812)
<b>Balance at 30 JUNE 2017</b>	<b>51,222</b>	<b>109,073</b>	<b>160,295</b>

