



SAM-WOODE LIMITED

**FINACIAL STATEMENTS
FOR SIX MONTHS ENDED 30TH JUNE, 2017**

SAM-WOODE LTD
STATEMENTS OF UN-AUDITED COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED
30TH JUNE, 2017

	NOTES	Current Year To date March, 2017 GH¢	Previous Year To date March, 2016 GH¢
Turnover	2	857,242	1,484,021
Less: Cost of sales	3	<u>(72,460)</u>	<u>(471,275)</u>
Gross Profit / (Loss)		784,782	1,012,746
Less: Administrative & General Expenses	5	<u>(665,938)</u>	<u>(590,880)</u>
Operating Profit / (loss) before Interest		118,844	421,866
Add: Other Income	4	<u>1,055</u>	<u>39,002</u>
Profit / (Loss) Before Interest & Taxation		119,899	460,868
Less: Interest on Loan		<u>(71,808)</u>	<u>(66,742)</u>
Net Profit Before Taxation		48,091	394,127
Taxation Provision		<u>(9,618)</u>	<u>(98,532)</u>
Profit/(Loss) After Tax		<u>38,473</u>	<u>295,595</u>
Other Comprehensive Income			
Net gains in fair value of unquoted Equity investment		-	-
Total Comprehensive Income for the Period		<u><u>38,473</u></u>	<u><u>295,595</u></u>
Basic Earnings Per share		0.0018	0.0135

SAM-WOODE LTD
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017

	Year to date	Year to date
	2017	2016
	GH¢	GH¢
<u>Fixed Assets:</u>		
Property, Plant & Equipment	2,552,043	2,448,653
	2,552,043	2,448,653
Books Development Cost	376,671	379,397
	2,928,714	2,828,050
<u>Current Assets:</u>		
Stock	342,041	123,189
Trade and Other Receivables	226,882	217,615
Cash & Bank	108,403	12,316
Short Term Investment	-	700,000
	677,326	1,053,120
<u>Less: Current Liabilities:</u>		
Trade & Other Payables	798,183	1,663,952
Dividend payable	200,508	-
Short Term Loan	915,781	-
Bank Overdraft	-	214,973
Taxation	46,513	242,332
	1,960,985	2,121,257
<u>Net Current Assets before Non-Current Liabi</u>	(1,283,658)	(1,068,137)
<u>Less: Medium Term Liabilities:</u>		
Research Fund	(188,109)	(188,109)
	-	-
	(1,471,767)	(1,256,246)
Net Assets	1,456,947	1,571,801
<u>Represented By:</u>		
Stated Capital	220,990	220,990
Capital Surplus Account	-	-
Income Surplus/(Deficit) Account	1,235,957	1,350,813
	1,456,947	1,571,801
Liquidity Ratio:	0.345	0.496

Chairman:



Director:

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