



**SAM-WOODE LIMITED**

**FINACIAL STATEMENTS  
FOR SIX MONTHS ENDED 30<sup>TH</sup> JUNE, 2017**

**SAM-WOODE LTD**  
**STATEMENTS OF UN-AUDITED COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS PERIOD ENDED**  
**30TH JUNE, 2017**

	NOTES	Current Year To date March, 2017 GH¢	Previous Year To date March, 2016 GH¢
Turnover	2	857,242	1,484,021
<b>Less: Cost of sales</b>	3	<u>(72,460)</u>	<u>(471,275)</u>
<b>Gross Profit / (Loss)</b>		784,782	1,012,746
<b>Less: Administrative &amp; General Expenses</b>	5	<u>(665,938)</u>	<u>(590,880)</u>
Operating Profit / (loss) before Interest		118,844	421,866
<b>Add: Other Income</b>	4	<u>1,055</u>	<u>39,002</u>
Profit / (Loss) Before Interest & Taxation		119,899	460,868
<b>Less: Interest on Loan</b>		<u>(71,808)</u>	<u>(66,742)</u>
Net Profit Before Taxation		48,091	394,127
Taxation Provision		<u>(9,618)</u>	<u>(98,532)</u>
Profit/(Loss) After Tax		<u><b>38,473</b></u>	<u><b>295,595</b></u>
<b>Other Comprehensive Income</b>			
Net gains in fair value of unquoted Equity investment		-	-
Total Comprehensive Income for the Period		<u><u><b>38,473</b></u></u>	<u><u><b>295,595</b></u></u>
<b>Basic Earnings Per share</b>		<b>0.0018</b>	<b>0.0135</b>

**SAM-WOODE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2017**

	<b>Year to date</b>	<b>Year to date</b>
	2017	2016
	GH¢	GH¢
<b><u>Fixed Assets:</u></b>		
Property, Plant & Equipment	2,552,043	2,448,653
	<b>2,552,043</b>	<b>2,448,653</b>
<b>Books Development Cost</b>	376,671	379,397
	<b>2,928,714</b>	<b>2,828,050</b>
<b><u>Current Assets:</u></b>		
Stock	342,041	123,189
Trade and Other Receivables	226,882	217,615
Cash & Bank	108,403	12,316
Short Term Investment	-	700,000
	<b>677,326</b>	<b>1,053,120</b>
<b><u>Less: Current Liabilities:</u></b>		
Trade & Other Payables	798,183	1,663,952
Dividend payable	200,508	-
Short Term Loan	915,781	-
Bank Overdraft	-	214,973
Taxation	46,513	242,332
	<b>1,960,985</b>	<b>2,121,257</b>
<b><u>Net Current Assets before Non-Current Liabi</u></b>	<b>(1,283,658)</b>	<b>(1,068,137)</b>
<b><u>Less: Medium Term Liabilities:</u></b>		
Research Fund	(188,109)	(188,109)
	-	-
	<b>(1,471,767)</b>	<b>(1,256,246)</b>
<b>Net Assets</b>	<b>1,456,947</b>	<b>1,571,801</b>
<b><u>Represented By:</u></b>		
Stated Capital	220,990	220,990
Capital Surplus Account	-	-
Income Surplus/( Deficit) Account	1,235,957	1,350,813
	<b>1,456,947</b>	<b>1,571,801</b>
<b>Liquidity Ratio:</b>	<b>0.345</b>	<b>0.496</b>

**Chairman:**



**Director:**

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