

PRESS RELEASE



The Agricultural Development Bank Limited announces the re-constitution of its Board of Directors effective 1st August, 2017. The nine-member Board which is chaired by Mr. Alex Bernasko comprises the following:

1. Mr. Alex Bernasko – Chairman

Mr. Alex Bernasko is a Legal Practitioner and Notary Public. He had a long and successful career in Central Banking, rising to become the Secretary to the Bank of Ghana and then Advisor and member of the Bank's top management, positions he held till his retirement in 2012. He has served on several Board of Directors including the Export Development and Investment Fund (EDIF), Ghana Tourist Development Company and Agricultural Development Bank (1998-2001). He is a member of the Ghana Bar Association, International Bar Association and the Institute of Directors. He comes to the Board with vast knowledge and experience in management, banking and finance and monetary and financial law. He was appointed to the Board on 1st August, 2017

2. Mr. Patrick Kingsley-Nyinah – Vice Chairman

Mr. Patrick Kingsley-Nyinah is the Deputy Managing Director of Belstar Capital Ltd, one of the shareholders of the Bank. He brings to the board several years of rich investment Banking experience which has seen him champion developments in the industry including Stock Exchange regulations and market development initiatives like the listing of the First Exchange Traded Fund (ETF) on the Ghana Stock Exchange and the successful execution of the first fully underwritten capital raising offer under the bought deal model in Ghana.

3. Mr. Kwabena Dapaah –Siakwan

Mr. Kwabena Dapaah-Siakwan, who is a Chartered Accountant and a former Banker is currently the Executive Chairman of XF Petroleum and Engineering Company Ltd, a Bulk Oil Distribution Company. He is a former Deputy Managing Director (Finance & Administration) of the then Ghana Commercial Bank Ltd (1999-2003), having served in earlier positions in the Bank as General Manager, Foreign Operations, Deputy Treasurer and Deputy Head of Accounts Division. He is also a former Director of Finance and Administration of Trasacco Estates Development Ltd (2004-2011), and a former Managing Director of Vanguard Properties Development Company Ltd (2011-2014), a member of the Vanguard group.

