

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

(all amounts in GH¢'000)

	2017 GROUP	2017 COMPANY	2016 GROUP	2016 COMPANY
Revenue	1,344,150	1,336,922	1,249,660	1,242,588
Cost of Sales	(1,206,427)	(1,206,207)	(1,121,530)	(1,121,530)
<b>Gross Profit</b>	<b>137,723</b>	<b>130,715</b>	<b>128,130</b>	<b>121,058</b>
Other Income	10,650	10,589	8,465	8,465
General, Administrative and Selling Expenses	(106,231)	(97,656)	(83,571)	(78,572)
<b>Operating Profit before financing cost</b>	<b>42,142</b>	<b>43,648</b>	<b>53,024</b>	<b>50,951</b>
Net Financial Income	(11,561)	(8,545)	(19,400)	(9,705)
Share of profit from associate, net of tax	1,121	-	-	-
<b>Profit before tax</b>	<b>31,702</b>	<b>35,103</b>	<b>33,624</b>	<b>41,246</b>
Tax	(9,028)	(9,028)	(10,708)	(10,708)
<b>Profit after Tax</b>	<b>22,674</b>	<b>26,075</b>	<b>22,916</b>	<b>30,538</b>
Owners of the company	24,709		26,346	
Non-controlling interest	(2,035)		(3,429)	
Basic earnings per share (Ghana cedi per share)	0.2209	0.2331	0.2355	0.2730
Diluted earnings per share (Ghana cedi per share)	0.2209	0.2331	0.2355	0.2730
<b>OTHER COMPREHENSIVE INCOME</b>				
Gain on revaluation of Property, Plant and Equipment	-	-	-	-
Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>22,674</b>	<b>26,075</b>	<b>22,916</b>	<b>30,538</b>

**GROUP STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	GROUP	Shares Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2017		51,222	98,116	(596)	148,742
Profit for the period			24,709	(2,035)	22,674
Dividend paid			(12,843)	-	(12,843)
<b>Balance at 30 SEPTEMBER 2017</b>		<b>51,222</b>	<b>109,982</b>	<b>(2,631)</b>	<b>158,573</b>

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Shares Capital	Retained Earnings	Total Equity
Balance at 1 January 2017	51,222	103,017	154,239
Profit for the period		26,075	26,075
Dividend paid		(12,843)	(12,843)
<b>Balance at 30 SEPTEMBER 2017</b>	<b>51,222</b>	<b>116,249</b>	<b>167,471</b>

**UNAUDITED CASH FLOW STATEMENT FOR THE  
PERIOD ENDED 30 SEPTEMBER 2017**

(all amounts in GH¢'000)

	2017 GROUP	2017 COMPANY	2016 GROUP	2016 COMPANY
Cash generated from operations	71,460	69,598	93,016	78,863
Interest received	302	302	104	104
Interest paid	(11,863)	(8,847)	(19,504)	(9,809)
Income taxes paid	(11,693)	(11,693)	(13,871)	(13,871)
<b>Net cash flow from operating activities</b>	<b>48,206</b>	<b>49,360</b>	<b>59,745</b>	<b>55,287</b>
<b>Cashflows from investing activities</b>				
Purchase of property, plant and equipment	(42,800)	(42,800)	(43,396)	(35,350)
Purchase of Software	(32)	(32)	-	-
Proceeds from sale of property, plant and equipment	2,270	2,270	4,152	4,152
Principal payment on capital leases	(5,154)	(5,154)	(4,977)	(4,977)
<b>Net cashflow used in investing activities</b>	<b>(45,716)</b>	<b>(45,716)</b>	<b>(44,221)</b>	<b>(36,175)</b>
<b>Cashflows used in financing activities</b>				
Dividend paid	(12,843)	(12,843)	(12,877)	(12,877)
Corporate Loan	921	-	2,631	-
Proceeds from new loans	-	-	-	-
<b>Net cashflow used in financing activities</b>	<b>(11,922)</b>	<b>(12,843)</b>	<b>(10,246)</b>	<b>(12,877)</b>
<b>Net movement in cash and cash equivalents</b>	<b>(9,432)</b>	<b>(9,199)</b>	<b>5,278</b>	<b>6,235</b>
Effect of foreign exchange fluctuation on cash held				
Cash and cash equivalents at beginning of the year	(32,444)	(33,141)	(50,315)	(51,851)
<b>Cash and cash equivalents at the end of the period</b>	<b>(41,876)</b>	<b>(42,340)</b>	<b>(45,037)</b>	<b>(45,616)</b>

