

In thousands of GH¢

| | 2017 | | 2016 | |
|--|----------------|----------------|-----------------|-----------------|
| | Bank | Group | Bank | Group |
| Interest income | 228,301 | 236,279 | 195,946 | 204,325 |
| Interest expense | (119,267) | (119,267) | (110,601) | (110,601) |
| Net interest income | 109,034 | 117,012 | 85,344 | 93,724 |
| Fee and commission income | 21,184 | 35,770 | 20,619 | 31,814 |
| Fee and commission expense | (909) | (909) | (613) | (613) |
| Net fee and commission income | 20,275 | 34,861 | 20,006 | 31,201 |
| Net trading income | 8,746 | 8,746 | 8,780 | 8,780 |
| Other operating income | 3,375 | 3,375 | 60 | 3,535 |
| Other income | 3,750 | 26,969 | 8,831 | 12,105 |
| Operating income | 145,181 | 190,963 | 123,022 | 149,344 |
| Net impairment loss on financial asset | (1,211) | (1,211) | (46,000) | (46,000) |
| Personnel expenses | (60,954) | (71,354) | (59,920) | (69,407) |
| Operating lease expenses | (5,932) | (6,684) | (4,743) | (5,654) |
| Depreciation and amortization | (9,808) | (10,625) | (8,807) | (9,538) |
| Other expenses | (36,789) | (62,594) | (28,853) | (35,854) |
| Profit before income tax for the period | 30,486 | 38,496 | (25,302) | (17,110) |
| National Stabilization Levy | (1,368) | (1,649) | - | (273) |
| Tax expense | (10,880) | (12,186) | (1,650) | (2,933) |
| Profit for the period | 18,238 | 24,661 | (26,952) | (20,315) |
| Other comprehensive income, net of income tax | - | - | - | - |
| Total comprehensive income for the period | 18,238 | 24,661 | (26,952) | (20,315) |
| Profit / (loss) attributable to: | | | | |
| Controlling Equity holders of the bank | 18,238 | 23,888 | (26,952) | (20,883) |
| Non-controlling interest | - | 773 | - | 568 |
| Profit for the period | 18,238 | 24,661 | (26,952) | (20,315) |
| Total comprehensive income attributable to: | | | | |
| Controlling Equity holders of the bank | 18,238 | 23,888 | (26,952) | (20,883) |
| Non-controlling interest | - | 773 | - | 568 |
| | 18,238 | 24,661 | (26,952) | (20,315) |

In thousands of GH¢

| | 2017 | | 2016 | |
|--|------------------|------------------|------------------|------------------|
| | Bank | Group | Bank | Group |
| Assets | | | | |
| Cash and cash equivalents | 735,798 | 737,572 | 440,936 | 444,284 |
| Non-Pledged assets | 73,361 | 73,361 | 31,536 | 31,536 |
| Pledged assets | 73,000 | 73,000 | 62,300 | 62,300 |
| Other investments | 38,612 | 34,579 | 38,845 | 30,787 |
| Loans and advances to customers | 828,179 | 827,891 | 1,042,564 | 1,042,246 |
| Investment securities | 8,726 | 16,661 | 25,786 | 26,134 |
| Current income tax assets | 11,537 | 11,818 | 19,476 | 19,663 |
| Deferred tax assets | 19,003 | 19,104 | - | - |
| Intangible assets | 5,701 | 5,864 | 6,955 | 7,131 |
| Other assets | 36,275 | 54,699 | 32,601 | 88,067 |
| Property, plant and equipment | 66,523 | 69,164 | 63,215 | 65,686 |
| Total assets | 1,896,714 | 1,923,714 | 1,764,214 | 1,817,833 |
| Liabilities and equity | | | | |
| Deposits from banks | - | - | 25,814.75 | 25,815 |
| Deposits from customers | 1,615,295 | 1,615,295 | 1,415,937 | 1,415,937 |
| Borrowing | 17,578 | 17,578 | 62,072 | 62,378 |
| Deferred tax | - | - | 3,189 | 3,126 |
| Other liabilities | 104,698 | 118,826 | 104,398 | 137,649 |
| Total liabilities | 1,737,571 | 1,751,698 | 1,611,411 | 1,644,905 |
| Equity | | | | |
| Stated capital | 96,191 | 96,191 | 96,191 | 96,191 |
| Income surplus | (29,445) | (19,862) | (40,427) | (22,795) |
| Revaluation reserve | 32,051 | 32,067 | 32,820 | 32,835 |
| Statutory reserve fund | 57,203 | 57,203 | 57,203 | 57,203 |
| Regulatory credit risk reserve | 2,400 | 2,400 | 6,273 | 6,273 |
| Housing development assistance reserve | 744 | 744 | 744 | 744 |
| Total equity attributable to equity holders of the Bank | 159,144 | 168,742 | 152,803 | 170,450 |
| Non-controlling interest | - | 3,274 | - | 2,478 |
| Total equity | 159,144 | 172,016 | 152,803 | 172,928 |
| Total liabilities and equity | 1,896,714 | 1,923,714 | 1,764,214 | 1,817,833 |

