

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
Interest income	228,301	236,279	195,946	204,325
Interest expense	(119,267)	(119,267)	(110,601)	(110,601)
<b>Net interest income</b>	<b>109,034</b>	<b>117,012</b>	<b>85,344</b>	<b>93,724</b>
Fee and commission income	21,184	35,770	20,619	31,814
Fee and commission expense	(909)	(909)	(613)	(613)
<b>Net fee and commission income</b>	<b>20,275</b>	<b>34,861</b>	<b>20,006</b>	<b>31,201</b>
Net trading income	8,746	8,746	8,780	8,780
Other operating income	3,375	3,375	60	3,535
Other income	3,750	26,969	8,831	12,105
<b>Operating income</b>	<b>145,181</b>	<b>190,963</b>	<b>123,022</b>	<b>149,344</b>
Net impairment loss on financial asset	(1,211)	(1,211)	(46,000)	(46,000)
Personnel expenses	(60,954)	(71,354)	(59,920)	(69,407)
Operating lease expenses	(5,932)	(6,684)	(4,743)	(5,654)
Depreciation and amortization	(9,808)	(10,625)	(8,807)	(9,538)
Other expenses	(36,789)	(62,594)	(28,853)	(35,854)
<b>Profit before income tax for the period</b>	<b>30,486</b>	<b>38,496</b>	<b>(25,302)</b>	<b>(17,110)</b>
National Stabilization Levy	(1,368)	(1,649)	-	(273)
Tax expense	(10,880)	(12,186)	(1,650)	(2,933)
<b>Profit for the period</b>	<b>18,238</b>	<b>24,661</b>	<b>(26,952)</b>	<b>(20,315)</b>
Other comprehensive income, net of income tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>18,238</b>	<b>24,661</b>	<b>(26,952)</b>	<b>(20,315)</b>
<b>Profit / (loss) attributable to:</b>				
Controlling Equity holders of the bank	18,238	23,888	(26,952)	(20,883)
Non-controlling interest	-	773	-	568
<b>Profit for the period</b>	<b>18,238</b>	<b>24,661</b>	<b>(26,952)</b>	<b>(20,315)</b>
<b>Total comprehensive income attributable to:</b>				
Controlling Equity holders of the bank	18,238	23,888	(26,952)	(20,883)
Non-controlling interest	-	773	-	568
	<b>18,238</b>	<b>24,661</b>	<b>(26,952)</b>	<b>(20,315)</b>

In thousands of GH¢

	2017		2016	
	Bank	Group	Bank	Group
<b>Assets</b>				
Cash and cash equivalents	735,798	737,572	440,936	444,284
Non-Pledged assets	73,361	73,361	31,536	31,536
Pledged assets	73,000	73,000	62,300	62,300
Other investments	38,612	34,579	38,845	30,787
Loans and advances to customers	828,179	827,891	1,042,564	1,042,246
Investment securities	8,726	16,661	25,786	26,134
Current income tax assets	11,537	11,818	19,476	19,663
Deferred tax assets	19,003	19,104	-	-
Intangible assets	5,701	5,864	6,955	7,131
Other assets	36,275	54,699	32,601	88,067
Property, plant and equipment	66,523	69,164	63,215	65,686
<b>Total assets</b>	<b>1,896,714</b>	<b>1,923,714</b>	<b>1,764,214</b>	<b>1,817,833</b>
<b>Liabilities and equity</b>				
Deposits from banks	-	-	25,814.75	25,815
Deposits from customers	1,615,295	1,615,295	1,415,937	1,415,937
Borrowing	17,578	17,578	62,072	62,378
Deferred tax	-	-	3,189	3,126
Other liabilities	104,698	118,826	104,398	137,649
<b>Total liabilities</b>	<b>1,737,571</b>	<b>1,751,698</b>	<b>1,611,411</b>	<b>1,644,905</b>
<b>Equity</b>				
Stated capital	96,191	96,191	96,191	96,191
Income surplus	(29,445)	(19,862)	(40,427)	(22,795)
Revaluation reserve	32,051	32,067	32,820	32,835
Statutory reserve fund	57,203	57,203	57,203	57,203
Regulatory credit risk reserve	2,400	2,400	6,273	6,273
Housing development assistance reserve	744	744	744	744
<b>Total equity attributable to equity holders of the Bank</b>	<b>159,144</b>	<b>168,742</b>	<b>152,803</b>	<b>170,450</b>
Non-controlling interest	-	3,274	-	2,478
<b>Total equity</b>	<b>159,144</b>	<b>172,016</b>	<b>152,803</b>	<b>172,928</b>
<b>Total liabilities and equity</b>	<b>1,896,714</b>	<b>1,923,714</b>	<b>1,764,214</b>	<b>1,817,833</b>

