

GUINNESS GHANA BREWERIES LIMITED

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS
ENDED 30 SEPTEMBER, 2017**

	2017 GH¢'000	2016 GH¢'000
Revenue	125,372	118,354
Cost of sales	(97,952)	(91,086)
Gross profit	27,420	27,268
Selling, general and administrative expenses	(30,219)	(26,512)
Operating profit	(2,799)	756
Finance charges	(4,262)	(8,446)
Loss before income tax	(7,062)	(7,690)
Income tax credit/(expense)	804	1,980
Loss for the Period	(6,258)	(5,710)
Other comprehensive income	-	-
Total comprehensive income (loss) for the period	(6,258)	(5,710)

GUINNESS GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	2017 GH¢'000	2016 GH¢'000
ASSETS		
Non Current Assets		
Property, plant and equipment	355,589	376,081
Intangible assets	3,367	1,994
	358,956	378,075
Current Assets		
Inventories	89,052	104,922
Trade and other receivables	22,016	32,166
Amounts due from related companies	1,644	1,263
Current tax asset	2,804	2,562
Cash and bank balances	51,839	11,589
Total current assets	167,356	152,501
Total assets	526,312	530,576
EQUITY AND LIABILITIES		
Stated capital	272,879	272,879
Income surplus account	(8,188)	(14,331)
Total equity	264,691	258,548
Non-Current Liabilities		
Obligation under finance lease	21,590	25,055
Borrowings	108,663	111,832
Employee benefit obligations	1,908	1,502
Deferred tax liabilities	13,128	7,341
Total non-current liabilities	145,289	145,730
Current Liabilities		
Bank overdraft	4,259	8,723
Trade and other payables	84,527	95,977
Current tax liability		
Amounts due to related companies	27,446	21,599
Provisions	99	
Total current liabilities	116,332	126,299
Total liabilities	261,620	272,029
Total equity and liabilities	526,312	530,576

Gavin Pike
Managing Director



Teye Mkushi
Finance Director



