

**GUINNESS GHANA BREWERIES LIMITED**

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 SEPTEMBER, 2017**

	2017 GH¢'000	2016 GH¢'000
Revenue	125,372	118,354
Cost of sales	(97,952)	(91,086)
<b>Gross profit</b>	<b>27,420</b>	<b>27,268</b>
Selling, general and administrative expenses	(30,219)	(26,512)
<b>Operating profit</b>	<b>(2,799)</b>	<b>756</b>
Finance charges	(4,262)	(8,446)
<b>Loss before income tax</b>	<b>(7,062)</b>	<b>(7,690)</b>
Income tax credit/(expense)	804	1,980
<b>Loss for the Period</b>	<b>(6,258)</b>	<b>(5,710)</b>
Other comprehensive income	-	-
<b>Total comprehensive income (loss) for the period</b>	<b>(6,258)</b>	<b>(5,710)</b>

**GUINNESS GHANA BREWERIES LIMITED**
**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017**

	2017 GH¢'000	2016 GH¢'000
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	355,589	376,081
Intangible assets	3,367	1,994
	<b>358,956</b>	<b>378,075</b>
<b>Current Assets</b>		
Inventories	89,052	104,922
Trade and other receivables	22,016	32,166
Amounts due from related companies	1,644	1,263
Current tax asset	2,804	2,562
Cash and bank balances	51,839	11,589
<b>Total current assets</b>	<b>167,356</b>	<b>152,501</b>
<b>Total assets</b>	<b>526,312</b>	<b>530,576</b>
<b>EQUITY AND LIABILITIES</b>		
Stated capital	272,879	272,879
Income surplus account	(8,188)	(14,331)
<b>Total equity</b>	<b>264,691</b>	<b>258,548</b>
<b>Non-Current Liabilities</b>		
Obligation under finance lease	21,590	25,055
Borrowings	108,663	111,832
Employee benefit obligations	1,908	1,502
Deferred tax liabilities	13,128	7,341
<b>Total non-current liabilities</b>	<b>145,289</b>	<b>145,730</b>
<b>Current Liabilities</b>		
Bank overdraft	4,259	8,723
Trade and other payables	84,527	95,977
Current tax liability		
Amounts due to related companies	27,446	21,599
Provisions	99	
<b>Total current liabilities</b>	<b>116,332</b>	<b>126,299</b>
<b>Total liabilities</b>	<b>261,620</b>	<b>272,029</b>
<b>Total equity and liabilities</b>	<b>526,312</b>	<b>530,576</b>

Gavin Pike  
Managing Director



Teye Mkushi  
Finance Director



