

**TRANSACTION SOLUTIONS GHANA LIMITED**  
**UNAUDITED FINANCIAL POSITION AS AT SEPTEMBER 30, 2017**

	<b>QUARTER THREE</b>	<b>QUARTER THREE</b>
	<b>2017</b>	<b>2016</b>
	<b>GH¢</b>	<b>GH¢</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	<u>5,633</u>	<u>61,648</u>
<b>Current assets</b>		
Inventories	6,266	15,768
Trade and other accounts receivable	1,340	3,000
Cash and Bank Balance	<u>1,049</u>	<u>26,306.5</u>
	<u>8,655</u>	<u>45,075</u>
<b>Total assets</b>	<b><u>14,288</u></b>	<b><u>106,723</u></b>
<b>EQUITY</b>		
<b>Capital and reserves attributable to company's</b>		
<b>Equity holding</b>		
Stated Capital	2,150,000	2,150,000
Retained Earnings	(6,112,755)	(5,987,049)
Shareholders Loan	1,166,596	1,165,396
<b>Total equity</b>	<b><u>(2,796,159)</u></b>	<b><u>(2,671,653)</u></b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Bank Overdraft	1,738,396	1,738,396
Trade accounts payable	615,185	615,185
Other accounts payable	333,593	330,167
Taxation	123,273	94,627
<b>Total liabilities</b>	<b><u>2,810,447</u></b>	<b><u>2,778,376</u></b>
<b>Total equity and liabilities</b>	<b><u>14,288</u></b>	<b><u>106,723</u></b>

THE FINANCIAL STATEMENT DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING OR OMIT ANY MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE

**SIGNED**  
**PAUL JACQUAYE**  
**DIRECTOR**

**SIGNED**  
**FOUAD CHALABI**  
**DIRECTOR**

TRANSACTION SOLUTIONS GHANA LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	QUARTER THREE 2016 GH¢	QUARTER THREE 2016 GH¢
Revenue	59,452	440,914
Cost of Operations	<u>58,847</u>	<u>433,347</u>
<b>GROSS OPERATING PROFIT</b>	<b>606</b>	<b>7,567</b>
<b>SELLING, GEN &amp; ADMIN EXPENSES</b>	<b>74,369</b>	<b>58,849</b>
<b>OPERATING PROFIT/LOSS</b>	<b>(73,764)</b>	<b>(51,282)</b>
<b>OTHER INCOME</b>	<b>4</b>	<b>48</b>
<b>PROFIT/LOSS BEFORE TAXATION</b>	<b>(73,759)</b>	<b>(51,234)</b>
<b>CORPORATE TAXATION</b>	<b>-</b>	<b>-</b>
<b>PROFIT/LOSS AFTER TAXATION</b>	<b><u>(73,759)</u></b>	<b><u>(51,234)</u></b>
Earnings per share (GH¢)	(0.0009)	(0.0006)

TRANSACTION SOLUTIONS GHANA LIMITED

STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

2017

	Stated Capital GH¢	Shareholders Loan GH¢	Retained Earnings GH¢
January 1,	2,150,000	-	(6,038,996)
Contribution by Shareholders		1,200,000	
Profit/(Loss) for the period	<u>-</u>	<u>-</u>	<u>(73,759)</u>
September 30,	<b><u>2,150,000</u></b>	<b><u>1,200,000</u></b>	<b><u>(6,112,755)</u></b>

2016

	Stated Capital GH¢	Shareholders Loan GH¢	Retained Earnings GH¢
January 1,	2,150,000	-	(5,935,815)
Contribution by Shareholders		1,200,000	
Profit/(Loss) for the period	<u>-</u>	<u>-</u>	<u>(51,234)</u>
September 30,	<b><u>2,150,000</u></b>	<b><u>1,200,000</u></b>	<b><u>(5,987,049)</u></b>

**TRANSACTION SOLUTIONS GHANA LIMITED**  
**UNAUDITED STATEMENT OF CASHFLOWS FOR THE**  
**NINE MONTHS ENDED SEPTEMBER 30, 2017**

	<b>QUARTER THREE</b> <b>2017</b> <b>GH¢</b>	<b>QUARTER THREE</b> <b>2016</b> <b>GH¢</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit /(Loss) before taxation	(73,759)	(51,234)
Reconciliation of profit to net cash flows from operating activities		
<b>Adjustment for Non-Cash Items:</b>		
Depreciation	42,011	42,011
<b>Net cash used in operating activities</b>	<b>(31,748)</b>	<b>(9,223)</b>
<b>Changes in current assets and Liabilities</b>		
Inventories	88	9,005
Trade and other accounts receivable	33,997	8,961
Trade account payable	(64,847)	(67,493)
Other account payable	47,184	68,532
	<b>16,422</b>	<b>19,005</b>
<b>Tax Paid</b>		
Corporate	-	-
Net cash used in operating activities	(15,326)	9,782
<b>Cash flows from investing activities</b>		
Increase in Fixed assets	16,981	16,981
<b>Net cash used in investing activities</b>	<b>16,981</b>	<b>16,981</b>
<b>Cash flows from financing activities</b>		
Shareholders Loan	-	-
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,655</b>	<b>26,763</b>
Cash and cash equivalents at January 1,	<b>(1,739,003)</b>	<b>(1,738,852)</b>
Cash and cash equivalents at SEPTEMBER 30,	<b>(1,737,348)</b>	<b>(1,712,089)</b>
<b>Analysis of balances of cash and cash equivalents as shown in the financial position</b>		
Cash and Bank Balances	1,049	26,307
Bank Overdraft	<b>(1,738,396)</b>	<b>(1,738,396)</b>
	<b>(1,737,348)</b>	<b>(1,712,089)</b>

**OUTLOOK**

In line with the Board's strategy to improve the overall performance and financial position of the Company, we entered into an agreement to deploy a Ride Hailing Application. This new Application will be deployed in the last quarter of 2017.

We expect this new development to generate enough revenue to change the fortunes of the Company.

The Majority shareholder undertakes to continue to provide the company with financial support to settle its liabilities in the ordinary course of business until the company is able to meet its obligations from its resources and will continue to provide such financial support as is necessary without prejudicing its ability to continue operations.