

**MR. ANTHONY JORDAN APPOINTED
MANAGING DIRECTOR OF HFC BANK (GHANA) LIMITED**

Accra, 29th November, 2017: HFC Bank (Ghana) Limited, a subsidiary of Republic Financial Holdings Limited, announces the appointment of Mr. Anthony Jordan as the substantive Managing Director of the Bank effective 1st December 2017. The appointment was made by the Board of Directors at a meeting held on 29th November, 2017.

Mr. Anthony Jordan took over the leadership of the Bank in an acting capacity on 22nd August 2017 following the separation of Mr. Robert Le Hunte from the Bank.

Mr. Jordan is an experienced and highly respected Corporate and Commercial banker with 33 years of exceptional service in the banking industry in Trinidad and Tobago and in Ghana. He holds an Executive Master of Business Administration Degree and a Bachelor of Science Degree in Management from the University of the West Indies, and is a member of the Chartered Institute of Bankers. Given his significant credit risk and business development expertise and experience, as well as his strong knowledge of the oil and gas sector, Mr. Jordan was seconded to HFC Bank in 2015, with direct responsibility for all aspects of Risk Management. Over the last two years at HFC Bank Mr. Jordan has worked assiduously in implementing best practices in risk management at HFC with the support of Republic Bank. He has also overseen the operations of the Recoveries Unit which has resulted in significant reduction in the Bank's non-performing portfolio to its present level. This reduction has contributed to the enhanced profitability of the Bank. As the General Manager Enterprise Wide Risk Management, Mr. Jordan was instrumental in the implementation of the Enterprise Risk Management processes in Ghana, working closely with the team in Republic Bank Trinidad.

The future direction of HFC Bank embraces an expanding base in local content financing for the energy sector in Ghana. Mr. Jordan is ideally placed to lead that endeavor in Ghana, given his significant knowledge and experience in the energy industry and specifically energy financing in Trinidad and Tobago.