

## Renounceable Rights Issue

### RESULTS OF THE RIGHTS ISSUE

UMB Stockbrokers Ltd & HFC Brokerage Services Ltd are pleased to announce the results following a successful Rights Issue of HFC Bank Ghana Limited (HFC) which run from December 4<sup>th</sup> to December 20<sup>th</sup>, 2017.

During the period, we received 117 applications from qualifying shareholders subscribing for a total of 91,922,054 shares which was in excess of the 90,909,094 shares on Offer. The Offer therefore raised GHS50.56 million, representing a subscription rate of 101%, exceeding the targeted Offer amount of GHS50 million.

After fully allotting a total of 62,765,522 entitlements and 28,143,572 extra shares to qualifying shareholders, all the applicants received the shares that they applied for with the exception of Republic Bank who will receive a refund of GHS557,128.

Below is a summary of the key highlights of the offer:

Number of applications received during the Offer Period (December 4 - December 20, 2017)	<b>117</b>
Shares / Entitlement applied for by Qualified Applicants & Allotted	<b>62,765,522</b>
Extra shares Allotted	<b>28,143,572</b>
Total shares Allotted	<b>90,909,094</b>
Total Subscription Amount (GHS)	<b>50,557,128</b>
Total amounts to be Refunded (GHS)	<b>557,128</b>

As per the Circular, applicants with Central Securities Depository (CSD) accounts will have their shares credited to their respective accounts and the shares will be available for trading from January 5, 2018. Letters of Allotment will be mailed to successful applicants who do not have CSD accounts.

HFC Bank wishes to thank all the applicants for a successful rights issue.

Issued by:

