

GUINNESS GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	2017 GH¢'000	2016 GH¢'000
ASSETS		
Non Current Assets		
Property, plant and equipment	355,633	377,742
Intangible assets	3,124	1,853
	358,758	379,595
Current Assets		
Inventories	85,916	82,515
Trade and other receivables	50,788	53,975
Amounts due from related companies	2,475	1,942
Current tax asset	2,804	2,589
Cash and bank balances	60,171	20,145
Total current assets	202,154	161,165
Total assets	560,912	540,760
EQUITY AND LIABILITIES		
Stated capital	272,879	272,879
Income surplus account	(6,582)	(14,069)
Total equity	266,297	258,811
Non-Current Liabilities		
Obligation under finance lease	21,081	23,962
Borrowings	108,988	111,609
Employee benefit obligations	1,406	1,465
Deferred tax liabilities	13,579	8,548
Total non-current liabilities	145,054	145,585
Current Liabilities		
Bank overdraft	6	10,112
Trade and other payables	118,462	101,112
Current tax liability		
Amounts due to related companies	31,092	25,141
Provisions		
Total current liabilities	149,560	136,365
Total liabilities	294,615	281,950
Total equity and liabilities	560,912	540,760

Gavin Pike
Managing Director



Teye Mkushi
Finance Director



GUINNESS GHANA BREWERIES LIMITED

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS
ENDED 31 DECEMBER, 2017**

	2017 GH¢'000	2016 GH¢'000
Revenue	315,176	290,452
Cost of sales	(240,502)	(217,069)
Gross profit	74,673	73,383
Selling, general and administrative expenses	(71,285)	(61,361)
Operating profit	3,388	12,022
Finance charges	(8,393)	(18,239)
Loss before income tax	(5,005)	(6,218)
Income tax credit/(expense)	353	771
Loss for the Period	(4,652)	(5,447)
Other comprehensive income	-	-
Total comprehensive income (loss) for the period	(4,652)	(5,447)

