

**Benso Oil Palm Plantation Limited**  
**Unaudited Statement of Comprehensive Income**  
**for the Year Ended 31 December, 2017**

*(All amounts are expressed in thousands of Ghana Cedis)*

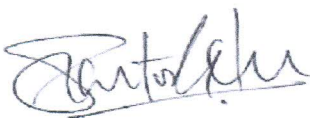
	Notes	2017	2016
<b>Revenue</b>	<b>1</b>	<b>89,974</b>	<b>74,278</b>
Cost of sales	<b>2</b>	<b>(70,108)</b>	(57,732)
Net gains from changes in fair value of biological assets		1,084	300
<b>Gross Profit</b>		<b>20,950</b>	<b>16,846</b>
Administrative expenses	<b>3</b>	<b>(8,121)</b>	<b>(7,051)</b>
Other income		1,247	382
<b>Operating profit</b>		<b>14,076</b>	10,177
Finance income		377	529
<b>Net profit before tax</b>		<b>14,453</b>	10,706
Current tax expense		(1,882)	(2,616)
<b>Total comprehensive income</b>		<b>12,571</b>	8,090
<b>Basic and diluted earnings per share (GHC)</b>		<b>0.3612</b>	<b>0.2325</b>
<b>Income surplus account</b>			
<b>At 1 January</b>		<b>45,717</b>	<b>39,258</b>
Net profit for the period		12,571	8,090
Dividend declared		(1,618)	(1,631)
<b>At 31 December</b>		<b>56,670</b>	<b>45,717</b>

**Benso Oil Palm Plantation Limited**  
**Unaudited Statement of Financial Position**  
**as at 31 December, 2017**

*(All amounts are expressed in thousands of Ghana Cedis)*

	2017	2016
<b>Non Current Assets</b>	<b>51,434</b>	46,617
Property, plant and equipment	47,473	43,740
Biological Assets	3,961	2,877
<b>Current assets</b>	<b>24,326</b>	19,709
Inventories	7,282	4,985
Trade and other receivables	8,744	5,957
Amounts due from related companies	5,652	5,110
Current tax asset	97	-
Cash and bank balances	2,551	3,657
<b>Total assets</b>	<b>75,760</b>	66,326
<b>Current liabilities</b>	<b>9,461</b>	10,980
Trade and other payables	6,340	5,132
Amounts due to related companies	406	3,778
Deferred tax liability	1,986	1,366
Dividends payable	729	675
Current tax liability	-	29
<b>Equity</b>	<b>66,299</b>	55,346
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	56,670	45,717
<b>Total liabilities and equity</b>	<b>75,760</b>	66,326

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.



**DIRECTOR**  
**( SANTOSH PILLAI )**



**DIRECTOR**  
**( N.A.MATE-KOLE )**

