

STARWIN PRODUCTS LIMITED

UNAUDITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2018

	NOTE	2018 GH¢	2017 GH¢
Assets			
Non-current assets			
Property, plant and equipment	1	1,256,355	994,237
Long term investment	2	182,250	182,250
Intangible assets		-	-
Due from Related Party		<u>12,286,461</u>	<u>12,795,336</u>
Total non-current assets		<u>13,725,066</u>	<u>13,971,823</u>
Current assets			
Inventories	3	2,113,496	2,762,955
Trade and other receivables	4	3,076,967	268,534
Income tax assets		-	-
Short term investments		-	-
Cash and bank balances	5	<u>22,387</u>	<u>18,996</u>
Total current assets		<u>5,212,849</u>	<u>3,050,485</u>
Total assets		<u>18,937,915</u>	<u>17,022,308</u>
Equity and liabilities			
Equity			
Share capital		7,549,127	7,549,127
Issue Reserve		(555,763)	(555,763)
Capital surplus		208,793	115,028
Retained earnings		<u>5,591,245</u>	<u>4,900,407</u>
Total equity		<u>12,793,402</u>	<u>12,008,799</u>
Non-current liabilities			
Due to Related Party	14	1,507,053	-
Deffered tax liabilities		<u>110,090</u>	<u>60,139</u>
		<u>1,617,143</u>	<u>60,139</u>
Current liabilities			
Bank overdraft	6	1,555,236	988,344
Short-term loan (Import)		955,899	1,909,139
Trade and other payables	7	1,631,287	1,875,482
Income Tax liability		384,947	-
Dividend payable		-	<u>180,406</u>
Total current liabilities		<u>4,527,370</u>	<u>4,953,371</u>
Total liabilities		<u>6,144,513</u>	<u>5,013,510</u>
Total liabilities and equity		<u>18,937,915</u>	<u>17,022,308</u>

30-04-2018

DATE


Director
 Yaw Opare-Asamoah


Director
 Nik Amarteifio

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