

GUINNESS GHANA BREWERIES LIMITED

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS
ENDED 30 SEPTEMBER, 2018**

	2018 GH¢'000	2017 GH¢'000
Revenue	136,082	125,372
Cost of sales	(112,836)	(97,952)
Gross profit	23,246	27,420
Selling, general and administrative expenses	(21,921)	(30,219)
Operating profit	1,325	(2,799)
Finance charges	(3,779)	(4,262)
Loss before income tax	(2,454)	(7,062)
Income tax credit/(expense)	323	804
Loss for the Period	(2,131)	(6,258)
Other comprehensive income	-	-
Total comprehensive income (loss) for the period	(2,131)	(6,258)

GUINNESS GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

	2018 GH¢'000	2017 GH¢'000
ASSETS		
Non Current Assets		
Property, plant and equipment	372,661	355,589
Intangible assets	2,863	3,367
	375,524	358,956
Current Assets		
Inventories	92,796	89,052
Trade and other receivables	29,000	22,016
Amounts due from related companies	593	1,644
Current tax asset	3,051.00	2,804
Cash and bank balances	63,726	51,839
Total current assets	189,166	167,356
Total assets	564,690	526,312
EQUITY AND LIABILITIES		
Stated capital	272,879	272,879
Income surplus account	19,631	(8,188)
Total equity	292,510	264,691
Non-Current Liabilities		
Obligation under finance lease	16,606	21,590
Borrowings	109,009	108,663
Employee benefit obligations	2,269	1,908
Deferred tax liabilities	22,792	13,128
Total non-current liabilities	150,676	145,289
Current Liabilities		
Bank overdraft		4,259
Trade and other payables	95,706	84,527
Amounts due to related companies	25,122	27,446
Provisions	676	99
Total current liabilities	121,504	116,332
Total liabilities	272,180	261,620
Total equity and liabilities	564,690	526,312

Gavin Pike
Managing Director



Teye Mkushi
Finance Director



