

PRESS RELEASE

ENERGY COMMERCIAL BANK LIMITED ANNOUNCES EXTENSION OF OFFER PERIOD

Accra, 30 October 2018 – Energy Commercial Bank Limited (“ECBL” or the “Bank”) announces that the Securities and Exchange Commission has granted the Bank an extension (the “Extension”) to its Initial Public Offer (“IPO”) Offer Period which was scheduled to end on 02 November 2018. As a result of the Extension, the Offer Period will end on 16 November 2018.

The revised Offer timetable is as follows:

Activity	Date	Time
Commencement of Offer Period	02 Oct 2018	10:30am
End of Offer Period	16 Nov 2018	05:00pm
Review of Application Forms and Allotment Commences	20 Nov 2018	09:00am
End of Allotment	28 Nov 2018	05:00pm
Submission of Results to the SEC	30 Nov 2018	05:00pm
Crediting of ECBL Shares to Successful Applicants	11 Dec 2018	05:00pm
Listing of all ECBL Shares on the GSE	18 Dec 2018	10:00am
First day of Trading on the GSE	18 Dec 2018	10:00am
Refunds to Unsuccessful Applicants	21 Dec 2018	10:00am

ECBL shares can be purchased at any branch of Energy Commercial Bank Limited, United Bank for Africa (Ghana) Limited (“UBA”), Zenith Bank Ghana Limited (“Zenith”), Universal Merchant Bank (“UMB”), and Ecobank Ghana Limited (“Ecobank”), IC Securities (Ghana) Limited and any Licensed Dealing Member of the Ghana Stock Exchange. The minimum number of shares which can be subscribed to, under the Offer, is 100 ECBL shares amounting to GHS 130.00 and in multiples of 10 ECBL Shares thereafter.

ISSUED BY ENERGY COMMERCIAL BANK GHANA LIMITED