

STARWIN PRODUCTS LIMITED

UNAUDITED

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2018

	NOTE	2018 GH¢	2017 GH¢
Assets			
Non-current assets			
Property, plant and equipment	1	1,116,232	1,419,242
Long term investment	2	182,250	182,250
Intangible assets		-	-
Due from Related Party		<u>8,966,648</u>	<u>12,328,103</u>
Total non-current assets		<u>10,265,130</u>	<u>13,929,595</u>
Current assets			
Inventories	3	3,700,698	2,266,903
Trade and other receivables	4	3,761,070	1,071,927
Income tax assets		-	-
Short term investments		-	-
Cash and bank balances	5	<u>31,273</u>	<u>3,170</u>
Total current assets		<u>7,493,041</u>	<u>3,342,000</u>
Total assets		<u>17,758,171</u>	<u>17,271,595</u>
Equity and liabilities			
Equity			
Share capital		7,549,127	7,549,127
Issue Reserve		(555,763)	(555,763)
Capital surplus		208,793	208,793
Retained earnings		<u>5,790,782</u>	<u>5,110,232</u>
Total equity		<u>12,992,939</u>	<u>12,312,389</u>
Non-current liabilities			
Due to Related Party	14	-	-
Deffered tax liabilities		<u>110,090</u>	<u>68,079</u>
		<u>110,090</u>	<u>68,079</u>
Current liabilities			
Bank overdraft	6	681,425	1,284,805
Short-term loan (Import)		-	1,614,487
Trade and other payables	7	3,497,732	1,343,396
Income Tax liability		475,985	468,034
Dividend payable		-	180,407
Total current liabilities		<u>4,655,142</u>	<u>4,891,128</u>
Total liabilities		<u>4,765,232</u>	<u>4,959,207</u>
Total liabilities and equity		<u>17,758,171</u>	<u>17,271,595</u>

30-10-2018

DATE



Director
Daniel Apeageyi Kissi



Director
Nik Amarteifio

STARWIN PRODUCTS LIMITED

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2018

	2018 GH¢	2017 GH¢
Revenue	6,786,045	6,317,835
Cost of sales	<u>(3,505,223)</u>	<u>(2,968,186)</u>
Gross profit	3,280,822	3,349,648
Other income	-	-
General and administrative expenses	<u>(1,998,286)</u>	<u>(1,668,301)</u>
Results from operating activities	1,282,536	1,681,347
Net finance expense	<u>(361,056)</u>	<u>(770,694)</u>
Profit before income taxation	921,480	910,653
Income tax expense	<u>(275,267)</u>	<u>(242,978)</u>
Profit for the Period	<u>646,213</u>	<u>667,675</u>
Basic earnings per share	0.0087	0.0090
Diluted earnings per share	0.0087	0.0090

