

# STARWIN PRODUCTS LIMITED

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	NOTE	2018 GH¢	2017 GH¢
<b>Assets</b>			
<b>Non-current assets</b>			
Property ,plant and equipment	1	1,029,147	1,345,308
Long term investment	2	182,250	182,250
Due from Related Party		9,686,765	14,886,474
<b>Total non-current assets</b>		<b><u>10,898,162</u></b>	<b><u>16,414,031</u></b>
<b>Current assets</b>			
Inventories	3	2,973,779	1,794,460
Trade and other receivables	4	5,091,036	188,043
Cash and bank balances	5	12,857	12,864
<b>Total current assets</b>		<b><u>8,077,672</u></b>	<b><u>1,995,367</u></b>
<b>Total assets</b>		<b><u>18,975,835</u></b>	<b><u>18,409,398</u></b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital		7,549,126	7,549,127
Issue Reserve		(555,762)	(555,763)
Capital surplus		208,793	115,028
Retained earnings		6,180,545	5,200,705
<b>Total equity</b>		<b><u>13,382,702</u></b>	<b><u>12,309,097</u></b>
<b>Non-current liabilities</b>			
Due to Related Party	14	-	-
Deffered tax liabilities		110,090	110,090
		<b><u>110,090</u></b>	<b><u>110,090</u></b>
<b>Current liabilities</b>			
Bank overdraft	6	748,188	1,691,822
Short-term loan (Import)		-	955,899
Trade and other payables	7	2,426,585	1,393,808
Income Tax liability		610,034	436,523
Due to Related Party		1,698,235	1,512,159
<b>Total current liabilities</b>		<b><u>5,483,042</u></b>	<b><u>5,990,211</u></b>
<b>Total liabilities</b>		<b><u>5,593,132</u></b>	<b><u>6,100,301</u></b>
<b>Total liabilities and equity</b>		<b><u>18,975,835</u></b>	<b><u>18,409,398</u></b>

31-01-2019

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DATE

**Director**  
Daniel Apeageyi Kissi

**Director**  
NIK Amarteifio

# STARWIN PRODUCTS LIMITED

UNAUDITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2018

		2018 GH¢	2017 GH¢
Revenue		9,909,536	8,892,697
Cost of sales		<u>(6,107,388)</u>	<u>(4,017,783)</u>
Gross profit		3,802,148	4,874,914
Other income		976,316	1,370,100
General and administrative expenses	8	<u>(2,533,096)</u>	<u>(4,020,472)</u>
Results from operating activities		2,245,368	2,224,542
Net finance expense		<u>(775,075)</u>	<u>(1,206,032)</u>
Profit before income taxation		1,470,293	1,018,510
Income tax expense		<u>(434,316)</u>	<u>(353,479)</u>
		-	-
<b>Profit for the Period</b>		<u>1,035,977</u>	<u>665,032</u>
		-	-
Basic earnings per share		0.0040	0.0026
Diluted earnings per share		0.0040	0.0026

