

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Year Ended 31 December, 2018
(All amounts are expressed in thousands of Ghana Cedis)

	Notes	2018	2017
Revenue	1	79,248	89,974
Cost of sales	2	(64,717)	(70,108)
Net gains from changes in fair value of biological assets		423	1,084
		-----	-----
Gross Profit		14,953	20,950
Administrative expenses	3	(9,830)	(9,771)
Other income		1,182	1,247
		-----	-----
Operating profit		6,305	12,426
Finance income		333	377
		-----	-----
Net profit before tax		6,638	12,803
Current tax expense		(725)	(1,882)
		-----	-----
Total comprehensive income		5,913	10,921
		=====	=====
Basic and diluted earnings per share (GHC)		0.1699	0.3138

Income surplus account

At 1 January	55,020	45,717
Net profit for the period	5,913	10,921
Dividend declared	(2,184)	(1,618)
	-----	-----
At 31 December	58,748	55,020
	=====	=====

Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 31 December, 2018

(All amounts are expressed in thousands of Ghana Cedis)

	2018	2017
Non Current Assets	51,699	51,477
Property, plant and equipment	47,316	47,516
Biological Assets	4,383	3,961
Current assets	27,495	24,030
Inventories	7,490	7,281
Trade and other receivables	5,275	8,448
Amounts due from related companies	5,936	5,625
Current tax asset	571	126
Cash and bank balances	8,223	2,550
Total assets	79,194	75,507
Current liabilities	10,817	10,858
Trade and other payables	6,521	7,640
Amounts due to related companies	941	503
Deferred tax liability	2,552	1,986
Dividends payable	803	729
Current tax liability	-	-
Equity	68,377	64,649
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	58,748	55,020
Total liabilities and equity	79,194	75,507

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.

DIRECTOR
(SANTOSH PILLAI)

DIRECTOR
(N.A.MATE-KOLE)

