

NEWGOLD ISSUER (RF) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018



STATEMENT OF FINANCIAL POSITION	Notes	DECEMBER	DECEMBER	SEPTEMBER	SEPTEMBER
		2018	2018	2018	2018
		USD UNAUDITED	ZAR UNAUDITED	USD UNAUDITED	ZAR UNAUDITED
ASSETS					
Current assets					
Current tax receivable		(1 260 969)	(18 117 887)	151 330	2 146 100
Trade and other receivables		1 735 467	24 935 594	684 418	9 706 123
Bullion investment		1 362 108 158	19 571 081 892	1 538 259 648	21 814 953 735
Cash and cash equivalents		3 742 053	53 766 680	4 369 073	61 960 366
Total assets		1 366 324 710	19 631 666 279	1 543 464 469	21 888 766 324
EQUITY AND LIABILITIES					
Equity					
Ordinary share capital		16	100	16	100
Retained earnings		948 823	3 357 116	929 370	2 915 573
Foreign currency translation reserve		(715 183)	-	(723 790)	-
		233 656	3 357 216	205 596	2 915 673
Balance at 30 SEPTEMBER 2018					
Deferred tax liability		3 852 580	55 354 761	4 914 224	69 691 481
Current liabilities					
Debentures		1 361 638 980	19 564 340 633	1 537 741 367	21 807 603 679
Current Tax Liabilities		-	-	-	-
Trade and other payables		599 494	8 613 670	603 282	8 555 491
		1 362 238 475	19 572 954 303	1 538 344 649	21 816 159 170
Total liabilities		1 366 091 055	19 628 309 064	1 543 258 873	21 885 850 651
Total equity and liabilities		1 366 324 711	19 631 666 280	1 543 464 469	21 888 766 324

NEWGOLD ISSUER (RF) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018



STATEMENT OF COMPREHENSIVE INCOME

	Dec-18 USD UNAUDITED	Dec-18 ZAR UNAUDITED	Sep-18 USD UNAUDITED	Sep-18 ZAR UNAUDITED
Revenue	4 992 408	68 305 367	3 538 486	47 472 048
Gross income	4 992 408	68 305 367	3 538 486	47 472 048
Other Income	388 617	5 316 997	272 025	3 649 472
Operating expenses	(59 523)	(814 387)	109 290	1 466 226
Fair value adjustments om Bullion Investment	238 418 552	3 262 006 336	164 377 929	2 205 281 062
Fair value adjustments for Debentures	(238 418 552)	(3 262 006 336)	(164 377 929)	(2 205 281 062)
Operating profit	5 321 502	72 807 978	3 919 802	52 587 745
Finance Income	290 144	3 969 702	225 190	3 021 125
Operating profit before taxation	5 611 646	76 777 680	4 144 991	55 608 869
Taxation	(1 566 935)	(21 438 565)	(1 156 186)	(15 511 298)
Profit for the year	4 044 711	55 339 115	2 988 805	40 097 572
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	4 044 711	55 339 115	2 988 805	40 097 572
Total comprehensive income for the year attributable to:				
Owners of the company	4 044 711	55 339 115	2 988 805	40 097 572
Earning per share				
Basic earning per share (cents)	4 044 711	55 339 115	2 988 805	40 097 572
Diluted earnings per share (cents)	4 044 711	55 339 115	2 988 805	40 097 572

NEWGOLD ISSUER (RF) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018



STATEMENT OF CASH FLOWS	Dec-18	Dec-18	Sep-18	Sep-18
	USD UNAUDITED	ZAR UNAUDITED	USD UNAUDITED	ZAR AUDITED
Cash from operating activities	4 292 707	58 732 160	3 956 351	53 078 092
Tax refunded / (paid)	(2 241 001)	(30 661 036)	(2 285 422)	(30 661 036)
Interest received	290 121	3 969 396	224 893	3 017 150
Cash from operating activities	2 341 827	32 040 520	1 895 823	25 434 206
Cash flows from financing activities				
Dividends paid to the owners of the company	(3 402 318)	(46 550 000)	(2 366 591)	(31 750 000)
Net cash from financing activities	(3 402 318)	(46 550 000)	(2 366 591)	(31 750 000)
Total cash movement for the year	(1 060 491)	(14 509 480)	(470 769)	(6 315 794)
Cash at the beginning of the reporting period	4 369 073	68 276 160	6 673 459	68 276 160
Effects of currency translation on cash and cash equivalents	433 471	-	(1 833 617)	-
Total cash at the end of the year	3 742 053	53 766 680	4 369 073	61 960 366

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation	Total Equity
	AUDITED	AUDITED	Reserve	
	USD	USD	USD	USD
Balance at 31 March 2017	16	947,390	(793,800)	153,606
Changes in equity				
Total comprehensive income for the year		5,717,119		5,717,119
Dividends paid		(6,349,753)		(6,349,753)
Change in foreign translation reserve			20,283	20,283
Balance at 31 March 2018	16	314,756	(773,517)	(458,745)
Balance at 31 March 2018	16	314,756	(773,517)	(458,745)
Changes in equity				
Total comprehensive income for the year		4,044,711		4,044,711
Dividends paid		(3,410,644)		(3,410,644)
Change in foreign translation reserve			58,334	58,334
Balance at 31 December 2018	16	948,824	(715,183)	233,656