

AGRICULTURAL DEVELOPMENT BANK LIMITED

AGRICULTURAL DEVELOPMENT BANK LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 GH¢'000	2017 GH¢'000
Interest income	8	478,702	520,862
Interest expense	9	(213,351)	(211,251)
<b>Net interest income</b>		<u>265,351</u>	<u>309,611</u>
Fees and commission income	10	75,464	72,947
Fees and commission expense	10	(8,310)	(8,593)
<b>Net fees and commission income</b>		<u>67,154</u>	<u>64,354</u>
Net trading income	11	45,704	28,328
Other operating income	12	<u>9,268</u>	<u>4,611</u>
<b>Operating Income</b>		<b>387,477</b>	<b>406,904</b>
Impairment loss on financial assets	13	(10,190)	(49,823)
Personnel expenses	14	(181,232)	(167,052)
Other operating expenses	15	(139,278)	(124,325)
Depreciation and amortization	16	<u>(22,720)</u>	<u>(18,365)</u>
<b>Profit before tax</b>		<b>34,057</b>	<b>47,339</b>
Income tax expense	24.1	<u>(28,149)</u>	<u>(20,829)</u>
<b>Profit after tax</b>		<u><u>5,908</u></u>	<u><u>26,510</u></u>

The notes on pages 26 to 125 form an integral part of these financial statements.

AGRICULTURAL DEVELOPMENT BANK LIMITED

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 GH¢'000	2017 GH¢'000
Profit after tax		5,908	26,510
<b>Other comprehensive income, net of tax of Items that will not be reclassified to profit or loss:</b>			
Fair value through Other Comprehensive Income	38(ii)	<u>3,084</u>	<u>(2,275)</u>
<b>Other comprehensive income for the year</b>		<u>3,084</u>	<u>(2,275)</u>
<b>Total comprehensive income for the year</b>		<b>8,992</b>	<b>24,235</b>
<b>Earnings per share</b>			
Basic earnings per share (in Ghana pesewas)	17	2.56	11
Diluted earnings per share (in Ghana pesewas)	17	2.56	11

The notes on pages 26 to 125 form an integral part of these financial statements.

