

## Bond Savings and Loans Plc

# Statement of profit or loss and other

For the year ended 31 December 2018

	Notes	2018 GHS	2017 GHS
Interest income	6	130,018,910	100,961,460
Interest expense	7	(87,489,837)	(56,560,896)
<b>Net Interest Income</b>		<b>42,529,073</b>	44,400,564
Fees & commission income	8	2,484,769	1,472,379
Other operating income	9	1,928,482	2,919,958
<b>Operating income</b>		<b>46,942,324</b>	48,792,901
Net impairment loss on financial asset	12	(10,773,365)	(9,228,194)
Personnel expenses	11	(7,745,404)	(6,924,325)
Depreciation and amortisation	24	(2,454,554)	(1,755,416)
Other expenses	10	(17,126,886)	(14,150,184)
Share of profit of associate	20	38,384	(3,831,430)
<b>Profit before income tax</b>		<b>8,880,499</b>	12,903,352
Income tax expense	13	(219,615)	(1,870,501)
<b>Profit for the period</b>		<b>8,660,884</b>	11,032,851
<b>Other comprehensive income:</b>		-	-
<b>Total comprehensive income for the year</b>		<b>8,660,884</b>	11,032,851
<b>Earnings Per Share:</b>			
Basic and diluted earnings per share (GHS)	14	2.89	3.68

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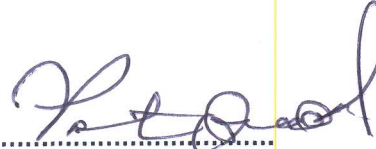
# Statement of financial position

As at 31 December 2018

	Notes	2018 GHS	2017 GHS
<b>Assets</b>			
Cash and cash equivalent	15	72,147,954	48,659,480
Non - pledged Trading assets	16	58,488,833	72,218,571
Pledged Trading assets	17	14,693,758	26,242,890
Loans and advances to customers	18	231,643,866	185,606,160
Investments (Other than Securities)	20	4,743,400	4,705,016
Deferred tax assets	23	7,069,851	4,561,875
Intangible Assets	24a	2,167,519	2,096,263
Other assets	22	2,779,505	1,651,096
Property, plant and equipment	24	7,468,254	7,589,431
<b>Total Assets</b>		<b>401,202,940</b>	<b>353,330,782</b>
<b>Liabilities</b>			
Dep. from banks, SDIs & other BOG licn'd Fis	25	48,145,361	41,905,694
Deposits from customers	25a	270,056,236	242,270,623
Provisions	26a	1,313,054	970,060
Current tax liabilities	21	4,779,695	2,762,716
Other Liabilities	26	6,570,581	4,958,236
<b>Total Liabilities</b>		<b>330,864,927</b>	<b>292,867,328</b>
<b>Shareholders' Fund</b>			
Stated capital	27	29,435,267	29,435,267
Income surplus account	34c	(17,304,677)	919,106
Statutory reserve fund	34e	20,371,935	18,206,714
Regulatory credit reserve	34f	37,835,488	11,902,367
<b>Total Shareholders' Fund</b>		<b>70,338,012</b>	<b>60,463,454</b>
<b>Total Liabilities and Shareholders' Fund</b>		<b>401,202,940</b>	<b>353,330,782</b>

The accompanying notes form an integral part of these financial statements.

Approved by the Board on 29 April, 2019 and signed on its behalf as follows:

  
 Chairman

Date : 29/4/19

  
 Managing Director

Date : 29-04-19

