



PRESS RELEASE

PR. No. 307/2019

**LISTING AND TRADING OF GOVERNMENT OF GHANA BONDS
ISSUED FROM JUNE TO JULY 2019**

Listing

The Exchange has admitted to the Ghana Fixed Income Market (GFIM), bonds issued by the Government of Ghana from June to July 2019.

Background Information

Details of the bonds are as follows.

Title	3-Year Bonds	5-Year Bonds	6-Year Bonds
Issuer	Government of Ghana	Government of Ghana	Government of Ghana
Total Value Issued	GH¢1,079,822,986	GH¢931,715,566	GH¢532,000,000
Coupon Rate	17.50%, 18.00% and 19.70% per annum	19.50% and 19.75% per annum	21.00% per annum
Issue Date	06/06/2019 and 26/07/2019,	15/07/2019, 30/07/2019 and 31/07/2019	01/07/2019
Maturity Date	28/06/2021, 29/06/2021, 30/06/2021, 01/07/2021 and 26/07/21	15/04/2024 and 08/07/2024	27/01/2025
Interest Payment	Half yearly from issue date	Half yearly from issue date	Half yearly from issue date

Title	10-Year Fixed Rate Bonds	15-Year Fixed Rate Bonds
Issuer	Government of Ghana	Government of Ghana
Total Value Issued	GH¢503,948,542	GH¢423,755,500
Coupon Rate	19.80% per annum	20.00% per annum
Issue Date	24/06/2019	29/07/2019
Maturity Date	11/06/2029	10/07/2034
Interest Payment	Half yearly from issue date	

Non-Resident Foreign (NRF) Investors Participation

The Bank of Ghana has confirmed that participation in Government of Ghana fixed income securities is open to non-resident foreigners (NRF) in respect of securities with tenure of two years and above.

Registration

The Central Securities Depository Ltd will be in charge of registration.

Tax

The Income Tax Act of 2015 (Act 896) requires the withholding of tax in respect of interest payments at the applicable rate of tax.

Issued at Accra on August 13, 2019

- E N D -

Distribution:

1. All GFIM Authorized Dealers
2. All Custodians
3. General Public
4. Securities and Exchange Commission, Ghana
5. Central Securities Depository Ltd
6. GFIM Governing Committee
7. GSE Council Members

For enquiries, contact:

Head of GFIM, GSE on 0302 669908, 669914, 669935

LIST OF GOG SECURITIES ISSUED FROM JUNE 1, 2019 TO JULY 31, 2019

ISIN	DEBT DESCRIPTION	TENURE	AMOUNT ISSUED	ISSUED DATE	MATURITY DATE	TENDER NO	RATE
GHGGOG055922	11/06/29-A5051-1647-19.80	10YR FXR	503,948,542.00	24/06/2019	11/06/2029	1647	19.8
GHGGOG056219	08/07/24-A5067-1650-19.50	5 YR FXR	619,716,967.00	15/07/2019	08/07/2024	1650	19.5
GHGGOG056458	10/07/34-A5078-1652-20.00	15 YR FXR	423,755,500.00	29/07/2019	10/07/2034	1652	20.0
		TOTAL AMOUNT	1,547,421,009.00				

LIST OF RE-OPENED SECURITIES FROM JUNE TO JULY, 2019

ISIN	DEBT DESCRIPTION	TENURE	AMOUNT ISSUED	ISSUED DATE	REOPEN DATE	TENDER NO	RATE
GHGGOG050980	26/07/21-A4792-1600	3-YR FX BD 1600	459,822,986.00	26/07/2019	26/07/2019	1600	18.0
GHGGOG053935	27/01/25-A4943-1627	6 YR FXR BD 1627	532,000,000.00	01/07/2019	01/07/2019	1627	21.0
		TOTAL AMOUNT	991,822,986.00				

LIST OF DEPOSITED SECURITIES FROM JUNE TO JULY, 2019

ISIN	DEBT DESCRIPTION	TENURE	AMOUNT ISSUED	MATURITY DATE	DATE DEPOSITED	TENDER NO	RATE
GHGGOG055500	23/05/22-A5029-1643-1970	3YR FXR	220,000,000.00	28/06/2021	06/06/2019	1643	19.7
GHGGOG050543	28/06/21-A4767-1596-17.5	3YR FXR	100,000,000.00	29/06/2021	06/06/2019	1596	17.5
GHGGOG050543	28/06/21-A4767-1596-17.5	3YR FXR	250,000,000.00	30/06/2021	06/06/2019	1596	17.5
GHGGOG050543	28/06/21-A4767-1596-17.5	3YR FXR	50,000,000.00	01/07/2021	06/06/2019	1596	17.5
		TOTAL AMOUNT	620,000,000.00				

LIST OF SWAPS DONE IN JULY 2019

ISIN	DEBT DESCRIPTION	TENURE	AMOUNT ISSUED	ISSUED DATE	TENDER NO	RATE
GHGGOG056219	08/07/24-A5067-1650-19.50	5 YR FXR	123,510,028.00	30/07/2019	1650	19.5
GHGGOG027558	15/04/24-A5004-1638	5 YR FXR	188,488,571.00	31/07/2019	1638	19.75
		TOTAL AMOUNT	311,998,599.00			

