



**PRESS RELEASE**

**PR. No 456/2019**

**E.S.L.A PLC - (ESLA)**  
**CONFIRMATION OF RECEIPT OF BONDHOLDER CONSENT FOR**  
**AMENDMENT OF ADDITIONAL BONDS DEBT SERVICE COVERAGE**  
**RATIO**

ESLA has released the attached announcement for the information of the general investing public.

Issued in Accra, this 24<sup>th</sup>  
day of December, 2019

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Listed Companies
4. Registrars, Custodians
5. Central Securities Depository
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7. Securities and Exchange Commission
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**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

*\*GA*

24 December 2019

**FOR THE ATTENTION OF E.S.L.A. PLC TRANCHE E1, TRANCHE E2 (E2-B & E2-C)  
AND TRANCHE E3 BONDHOLDERS**

Dear Sir/Madam,

**E.S.L.A. PLC – CONFIRMATION OF RECEIPT OF BONDHOLDER CONSENT FOR  
AMENDMENT OF ADDITIONAL BONDS DEBT SERVICE COVERAGE RATIO**

We confirm that, as at 19 December, 2019, E.S.L.A. Plc has received the required approval from its bondholders to reduce the Additional Bonds Debt Service Coverage Ratio (under Condition 12.3(c) of the Prospectus dated October 12, 2017) from 2x to 1.25x. The reduction required the votes of the bondholders of E.S.L.A. Plc holding a minimum of 75% of the aggregate outstanding bonds. Bondholders holding a total of approximately 79.1% of the outstanding bonds (representing 4,746,892,153 of the outstanding 6,000,000,000 bonds) have (by way of a written resolution dated December 4, 2019) voted in favour of the reduction.

You may contact the undersigned if you require any further clarification.

Yours faithfully,



Frederick Dennis

E.S.L.A. Plc