



PRESS RELEASE

PR. No 073/2020

NEWGOLD ISSUER (RF) LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31 DECEMBER 2019

NEWGOLD has released its Unaudited Financial Statements for the period ended December 31, 2019 as per the attached.

Issued in Accra, this 25th
day of February, 2020

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att'd.

Distribution:

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NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019



STATEMENT OF FINANCIAL POSITION	December	December	September	September
	2019	2019	2019	2019
	USD	ZAR	USD	ZAR
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
ASSETS				
Current assets				
Current tax receivable	327 989	4 591 840	1 101 742	16,676,379
Trade and other receivables	91 747	1 284 463	634 915	9,610,320
Bullion investment	1 998 128 102	27 973 793 430	1 938 939 211	29,348,518,312
Cash and cash equivalents	4 219 522	59 073 302	2 820 337	42,689,693
Total assets	2 002 767 360	28 038 743 035	1 943 496 206	29,417,494,704
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 136 965	5 673 929	1 137 312	6,761,071
Foreign currency translation reserve	(731 693)	-	(690 644)	-
	405 288	5 674 029	446 684	6,761,171
Deferred tax liability	4 660 232	65 243 245	4 537 541	68,681,940
Current liabilities				
Debentures	1 997 445 304	27 964 234 261	1 938 294 276	29,338,756,328
Trade and other payables	256 536	3 591 500	217 705	3,295,265
	1 997 701 840	27 967 825 761	1 938 511 981	29,342,051,593
Total liabilities	2 002 362 072	28 033 069 006	1 943 049 522	29,410,733,533
Total equity and liabilities	2 002 767 360	28 038 743 035	1 943 496 206	29,417,494,704

NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019



STATEMENT OF COMPREHENSIVE INCOME

	Dec-19 USD UNAUDITED	Dec-19 ZAR UNAUDITED	Sep-19 USD UNAUDITED	Sep-19 ZAR UNAUDITED
Revenue	5 647 144	82 463 823	3 664 874	53 336 209
Gross income	5 647 144	82 463 823	3 664 874	53 336 209
Other Income	286 524	4 184 035	142 308	2 071 064
Operating expenses	(708 616)	(10 347 740)	(442 860)	(6 445 095)
Fair value adjustments on Bullion Investment	185 321 535	2 706 203 584	261 673 354	3 808 225 037
Fair value adjustments for Debentures	(185 321 535)	(2 706 203 584)	(261 673 354)	(3 808 225 037)
Operating profit	5 225 052	76 300 118	3 364 323	48 962 178
Finance Income	348 022	5 082 064	105 954	1 541 986
Operating profit before taxation	5 573 074	81 382 182	3 470 277	50 504 164
Taxation	(1 561 603)	(22 803 691)	(972 824)	(14 157 846)
Profit for the year	4 011 471	58 578 491	2 497 453	36 346 319
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	4 011 471	58 578 491	2 497 453	36 346 319
Total comprehensive income for the year attributable to: Shareholders of the company	4 011 471	58 578 491	2 497 453	36 346 319
Earning per share				
Basic earning per share (cents)	4 011 471	58 578 491	2 497 453	36 346 319
Diluted earnings per share (cents)	4 011 471	58 578 491	2 497 453	36 346 319

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019



<u>STATEMENT OF CASH FLOWS</u>	Dec-19 USD UNAUDITED	Dec-19 ZAR UNAUDITED	Sep-19 USD UNAUDITED	Sep-19 ZAR UNAUDITED
Cash from operating activities	5 670 570	82 805 898	3 280 627	47 744 124
Tax refunded / (paid)	(827 538)	(12 084 330)	(830 347)	(12 084 330)
Interest received	369 652	5 397 931	128 912	1 876 096
Cash from operating activities	5 212 684	76 119 499	2 579 192	37 535 890
Cash flows from financing activities				
Dividends paid to the owners of the company	(4 014 040)	(58 700 000)	(2 499 676)	(36 500 000)
Net cash from financing activities	(4 014 040)	(58 700 000)	(2 508 013)	(36 500 000)
Total cash movement for the year	1 198 644	17 419 499	71 179	1 035 890
Cash at the beginning of the reporting period	2 871 155	41 653 803	2 871 155	41 653 803
Effects of currency translation on cash and cash equivalents	149 723	-	(121 997)	-
Total cash at the end of the year	4 219 522	59 073 302	2 820 337	42 689 693

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 062 570	-	5 062 570
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	33 447	33 447
Balance at 31 March 2019	16	1,139,534	(740,070)	399,480
Balance at 31 March 2019	16	1 139 534	(740 070)	399 480
Changes in equity				
Total comprehensive income for the year	-	4 011 471	-	4 011 471
Dividends paid	-	(4 014 040)	-	(4 014 040)
Change in foreign translation reserve	-	-	8 377	8 377
Balance at 31 December 2019	16	1 136 965	(731 693)	405 288